

**MAHAVIR EDUCATION TRUST'S**  
**Shah And Anchor Kutchhi Engineering College**  
**Balance Sheet As At 31st March, 2019**

Previous Year	Liabilities	Schedule	Amount	Current Year	Previous Year	Asset	Schedule	Amount	Current Year
14,56,21,635	Education Fund			14,56,21,635	4,95,73,619	Fixed Assets	II		5,29,17,779
64,93,838	Income & Expenditure Account		64,93,838		2,09,74,093	Fixed Assets (MMS)			47,99,345
	Less: Excess of Expenditure over Income as Per Income & Expenditure Sheet		-51,62,182	13,31,656		Current Assets, Loans & Advances			
	Other Funds					Fixed Deposits With Canara Bank			
14,58,722	Student Welfare Fund			14,58,622		1) Canara Bank		99,00,000	
1,88,656	Alumni Fund					2) Jointly with DTE		49,48,970	
	OP Balance		1,88,656			3) Reserve Fund With UOM		11,25,123	1,59,74,000
	Add: Received During the year		1,29,200			FDR With DTE (MMS)			3,92,355
			3,17,856			Other Deposits			
	Less: Utilized During the Year		1,15,037	2,02,819	11,21,835	Deposit With Reliance Infra Ltd		1,95,450	
	Current Liabilities & Provisions					Gas Cylinder Deposit		8,478	2,03,928
	Mahavir Education Trust (MMS)		1,74,14,911		7,42,06,027	Social Welfare Board			0
49,45,894	Caution Money Deposit		50,19,894			Mahavir Education Trust (Loan)			7,42,08,927
1,48,000	Caution Money Deposit - ME		1,49,000			Cash & Bank Balances			
0	Tuition Fees Received in Advance		2,33,514			State Bank of India A/C No. 35949263543		8,60,459	
19,02,359	Scholarships Payable		91,69,195			Canara Bank A/c No. 8678101000001		69,70,141	
43,29,791	Sundry Creditors	I	16,86,620	3,37,03,134		Canara Bank Savings A/c No. 0105101059908		1,77,520	
31,000	Library Deposit From Staff		30,000			Canara Bank Current A/c No. 86781013004400000		58,717	
						Canara Bank Savings A/c No. 8678101300180		6,60,297	
						Canara Bank Savings A/c No. 8678101300490		51,72,250	
						Cooperation Bank A/c/28209101021712		5,83,115	
						State Bank of India Savings A/c 32107301466		15,15,257	
						State Bank of India Current A/c 10895954500		1,69,186	
					1,48,22,189	Cash on Hand		4,550	1,60,91,542
						Prepaid Expenses			
						Prepaid Magazine		675	
						Software Development Charges		23,60,000	
						Air condition Charges		2,31,918	
						Insurance		8,66,091	
					29,48,417	Interest charges		3,09,750	37,68,434
						Tax Deducted At Source			
						TDS (A.Y.2018-20)	III		4,05,957
						TDS (A.Y.2018-19)			4,30,803
						TDS (A.Y.2016-17)			4,25,172
						TDS (A.Y.2017-18)			3,42,291
						TDS OF MMS			11,556
						Loans To Staff			0
					1,80,948	Interest Receivable from FDR			1,92,742
						Income & Expenditure (MMS)			1,19,52,739
16,51,10,695	<b>Total</b>			18,23,17,866	16,51,10,695	<b>Total</b>			18,23,17,867

As Per Our Report of Even Date

For ABNJ & CO.  
Chartered Accountants  
*Jayendra*  
(CA JAY A. DEBRIA)



Mumbai, Dated

For Mahavir Education Trusts  
Shah & Anchor Kutchhi Engineering College

*S. S. Joshi* Chairman  
*N. K. Shah* Managing Trustee  
*M. S. Shah* Trustee

Mumbai, Dated

**MAHAVIR EDUCATION TRUST'S**  
**Shah And Anchor Kutchhi Engineering College**  
**Income And Expenditure For The Period Ended 31st March 2019**

Previous Year	EXPENDITURE	Schedule	Amount	Current Year	Previous Year	INCOME	Schedule	Amount	Current Year
	0 Accreditation Expenses			12,50,840		<b>Fees Received From Students</b>			
2,97,885	Advertisement			5,79,993					
3,65,085	Audit Fees			3,30,400	18,65,02,313	Tuition Fees	IV	18,07,65,586	
10,593	Bank Charges			18,449	2,00,74,827	Development Fees		1,95,05,509	20,02,71,095
6,93,848	Computer Maintenance Charges			8,72,998					
8,33,961	Conveyance & Travelling Expn			2,45,820					
89,165	Delegation Expenses			1,52,752		<b>Interest Income</b>			
72,46,011	Depreciation on Computers			41,58,840		0 Interest from Adani Electricity Mumbai		14,398	
65,69,019	Depreciation on Fixed Assets			63,41,822	45,17,751	Interest on Fixed Deposits		35,74,125	
36,63,232	Electricity Charges			48,12,946	7,92,729	Interest on Savings Bank		8,78,669	
45,35,589	Employers Contribution To PF			41,70,624	24,55,378	Interest on Group Gratuity With LIC		26,06,653	
66,04,773	Exam Expenses	XIII		53,07,209					
6,65,668	Fire Fighting Expenses			1,21,563					
39,55,378	Gratuity To Staff			56,06,653					70,69,645
1,98,090	Honorarium To Visiting Staff			1,77,000		<b>Other Income</b>			
13,33,628	Insurance charges			15,30,865	7048947	Exam Fees	XIII	60,78,705	
24,04,336	Laboratory & Workshop Expn	X		25,84,761	6,800	1 - card Charges		9,509	
8,79,331	Legal & Professional Fees	VIII		9,48,018	2,36,446	Smart Card Charges		86,771	
29,44,988	Library Subscriptions/J Journal			68,65,391		Maintenance Income		4,62,500	
2,33,972	Lift Maintenance			0	6,01,750	Sale of Form	V	5,42,805	
0	Management Expenses			0	17,62,143	Miscellaneous Income	VI	16,51,168	
16,134	Newspaper, Books & Periodicals			17,857					
32,718	Postage & Telegram			37,482					
39,20,039	Printing & Stationery			28,65,254					87,90,249
15,61,051	Property Tax	XII		32,53,717	0	Excess of Expenditure over Income			51,62,182
4,60,280	Processing Fees of TRA			2,33,320					
67,30,716	Repairs & Maint. (Torture etc)	VII		81,33,500					
0	Registration Fees DTE/AICTE			40,000					
2,34,66,228	Salary To Non Teaching Staff			3,33,49,274					
12,48,71,897	Salary To Teaching Staff			12,06,96,824					
11,22,470	Security Charges			14,77,550					
57,03,613	Software Development Charge			29,41,494					
11,98,987	Sports & Cultural Activities	IX		6,11,316					
11,65,660	Staff Welfare			1,73,448					
13,24,453	Sundry Expenses	XI		6,49,480					
42,254	Teaching Staff Book Allowance			47,139					
1,20,355	Telephone Expenses			50,316					
7,00,500	University Affiliation Fees			7,09,500					
4,41,737	Water Charges			2,02,156					
55,65,283	Excess of Income Over Exp.			0					
<b>22,48,18,864</b>	<b>Total</b>			<b>22,12,93,171</b>	<b>22,48,18,864</b>	<b>Total</b>			<b>22,12,93,171</b>

As Per Our Report of Even

For ABNJ & CO.  
Chartered Accountants

*Jay J. Dediha*  
(CA JAY J. DEDIHA)



Mumbai, Dated

For Mahavir Education Trusts  
Shah & Anchor Kutchhi Engineering College

*Manoj K. Kulkarni*  
Chairman

*Nalini K. Kulkarni*  
Managing Trustee

Mumbai, Dated

*Manoj K. Kulkarni*  
Trustee

## Schedule IV

Details of Tuition Fees Received During The Financial Year Ended 31st March 2019	
Tuition Fees	18,00,55,711
Tuition Fees ME	6,49,998
Other Fees	5,931
Provisional Admission Fees	41,500
Ashwamedh & Indradhanush Fees	12,446
<b>Total</b>	<b>18,07,65,586</b>

## Schedule V

Details of Income From Sale of Forms Received During The Financial Year Ended 31st March 2019	
Process of FE Forms	4,69,000
Process of SEI Forms	91,000
Prospectus & Forms	-17,995
<b>Total</b>	<b>5,42,005</b>

## Schedule VI

Details of Miscellaneous Income Received During The Financial Year Ended 31st March 2019	
pixel 18	64
Sundry Income	6,100
Enrolment Fees	3,800
Transfer Certificate	2,100
Disaster Relief Fees	300
E - Charges	78,280
Library Fine	53,446
Fine	67,000
Duplicate Leaving Certificate	200
Duplicate Mark Sheet	4,500
Eligibility Verification	-4,200
Gyrfaham Fees	2,75,280
Transcript Fees	84,035
Migration fees	200
Educational Workshop Fees	27,200
E-Savidha	1,600
MH-Cat Fees Rec.	30,720
Furniture Maintenance	3,00,000
Insurance charges recd from Student	6,14,323
Duplicate Hall Ticket	300
SAKEC Robochub	1,800
Verification	1,02,920
Vice chancelor Fund	1,200
<b>Total</b>	<b>16,51,168</b>

For Mahavir Education Trusts  
Shah & Anchor Kutchhi Engineering College

*[Signature]*  
Chairman

*[Signature]*  
Managing Trustee

*[Signature]*  
Trustee



## Schedule VII

Details of Expenses Incurred During The Financial Year Ended 31st March 2019	
<b>Repairs &amp; Maintenance</b>	
Air Condition Maintenance Charges	2,84,434
Cyberkama Maintenance charges	9,55,705
Housekeeping Charges	26,92,931
Pest Control charges	1,21,100
Playground & Garden Maintenance	0
Repairs & Maintenance	39,03,680
Watercolor AMC	0
CCTV Maintenance Charges	0
Intercom AMC	1,77,000
Excess Xerox Machine Charges	20,650
<b>Total</b>	<b>81,35,500</b>

## Schedule VIII

Legal & Professional Fees	
Consultation Fees	5,43,730
Legal Fees	4,04,268
<b>Total</b>	<b>9,48,018</b>

## Schedule IX

Sports & Cultural Activities Expenses	
Annual Symposium 2018	(4,362)
Annual Symposium 2019	4,26,318
Cultural Activities	1,60,753
Sports Expenses	28,407
<b>Total</b>	<b>6,11,116</b>

## Schedule X

Laboratory & Workshop Expenses	
Chemistry Lab Exp	400
Computer Maintenance	7,11,000
Electric Goods Maintenance	2,61,230
Electronic Lab Maintenance	2,31,685
Internet Charges	13,22,279
Workshop Maintenance	54,391
Physics Lab Exp.	3,776
<b>Total</b>	<b>25,84,761</b>

## Schedule XI

Sundry Expenses	
DTE FC Fees	30,500
Garden Expenses	17,218
ISTE SAKEC CHAPTER	2,366
Medical Expenses	24,740
Placement Expenses & Training	49,408
seminar exp	38,436
Membership Fees	78,700
Sundry expenses	67,968
Inspection charges	6,600
Xerox Charges	2,95,858
Plumbing Work	1,520
NSS Registration/Yojana	9,700
Transportation Charges	17,460
<b>Total</b>	<b>6,40,480</b>

## Schedule XII

Property Tax	
N.A. Tax	11,410
Property Tax	32,42,307
<b>Total</b>	<b>32,53,717</b>

## Schedule XIII

Exam Expenses (Net)	
<b>Examination Fees Received</b>	
Assessed Answer Sheets	5,38,008
Exam Fees	50,64,357
Exam Fees (ME)	29,300
Exam Forms	62,730
Exam Forms(ME)	0
Late Fees	3,000
Marksheet Fees	3,16,200
Mark Sheet (ME)	900
Revaluation Fees(ME)	3,260
Photocopy of Answer Sheets	20,550
<b>Total (A)</b>	<b>40,38,305</b>
<b>Examination Expenses Incurred</b>	
convocation expenses	1,91,543
Exam Conveyance	14,402
Exam Conveyance (Outsider)	0
Exam Conveyance (M.E.)	4,000
Exam Expenses	659
Exam Fees (ME)	21,150





## Schedule I

## Details of Sundry Creditors For The Financial Year Ended 31st March 2019

Arya Telecom	3,45,150
V.R. Copier Service	7,858
TGS Payable (Vendor)	7,242
Provident Fund Payable	7,10,046
Convocation Fees Payable	1,49,000
Electricity Bills Payable	4,46,470
Telephone Bill Payable	4,155
Rajee Ghar	14,221
Harsh Fire Protection Systems	826
WCHARE COURIER SERVICE PVT.LTD.	1,652
<b>Total Rs.</b>	<b>16,86,620</b>

## Schedule III

## Details of Tax Deducted At For The Financial Year Ended 31st March 2019

TDS on FDR Interest from Canara bank	3,58,267
TDS on Maintenance Income From Canara Bank	46,250
TDS On Adani Electricity Mumbai Ltd.	3,440
<b>Total Rs.</b>	<b>4,05,957</b>

For Mahavir Education Trusts

Shah &amp; Anchor Kutchhi Engineering College

5914 → 2022/23 SW4

Chairman

Manoj K. Shah

Managing Trustee

Manoj K. Shah

Trustee



**MAHAVIR EDUCATION TRUSTS**  
**SHRI & ANCHOR KUTCHHI ENGINEERING COLLEGE**  
**SCHEDULE-II**

Statement of Fixed Assets & Depreciation For The period Ended 31st March 2019

Sl. No	Asset	%Rate Depn.	Gross Book				Depreciation Book				W.D.V. As At 31/03/2019
			Opening Balance As At 01-04-2018	Addition During The Year	Alter Sep. 18	Reduction	Closing Bal As At 31-03-2019	Opening Balance As At 01-04-2018	For the year	Reduction	
1	Air Conditioner	15%	65,40,487	-	-	-	65,79,487	39,76,459	3,84,589	43,61,448	22,18,339
2	Air Hornum	10%	92,00,000	-	-	-	92,00,000	34,29,600	5,77,040	40,06,630	51,91,360
3	CCTV	15%	34,15,700	4,484	-	-	34,20,184	12,72,070	3,22,217	15,94,287	18,25,897
4	Computer	40%	10,62,77,382	-	-	-	11,61,18,002	10,07,00,792	41,98,840	10,48,99,632	1,12,18,370
5	Cycle	15%	8,871	-	-	-	8,871	6,802	297	7,189	1,682
6	Cycloping Machine	15%	4,06,391	-	-	-	4,06,391	1,55,774	37,953	1,99,367	2,13,024
7	Desktop Laminator	15%	22,309	-	-	-	22,309	20,199	317	20,516	1,794
8	Electra Installation	15%	57,91,459	9,20,400	-	-	67,11,950	40,26,494	4,02,803	44,29,397	27,82,553
9	Electrona Typewriter	15%	21,212	-	-	-	21,212	21,182	5	21,187	26
10	Fax Machine & Scane	15%	55,002	-	-	-	55,002	47,866	1,070	48,936	6,066
11	Furniture	10%	2,86,56,149	-	63,661	7,10,000	2,94,29,810	2,10,86,474	7,99,854	2,18,85,308	75,44,502
12	Intercom	15%	20,14,582	-	-	10,369	30,24,951	13,40,179	1,01,928	14,42,117	5,82,854
13	Laboratory & W/S Equipments	15%	3,40,37,257	5,07,948	14,76,564	-	3,60,21,769	2,49,39,311	14,01,626	2,73,40,937	86,80,832
14	Library Books	15%	2,21,64,264	2,34,765	4,913	-	2,24,03,941	1,99,06,929	12,74,183	1,51,21,112	72,22,829
15	Library Furniture	15%	17,76,680	-	-	-	17,76,680	7,56,984	1,52,954	9,09,938	8,66,742
16	Lift	15%	54,10,404	-	-	-	54,10,404	39,16,983	2,24,016	41,40,999	12,69,425
17	Preper Shredder	15%	2,88,930	-	-	-	2,88,930	1,09,103	26,974	1,36,077	1,53,853
18	Projector	15%	20,42,075	-	-	-	20,42,075	10,56,114	1,47,804	12,04,008	8,28,067
19	Refrigerator	15%	75,524	-	-	-	75,524	49,885	3,846	53,731	21,793
20	Sport Equipments	15%	31,47,520	-	72,560	-	32,19,080	9,61,512	3,33,309	12,94,821	19,24,999
21	Tube Well	15%	22,529	-	-	-	22,529	22,389	21	22,410	119
22	V.C.R. & T.V.	15%	77,175	-	-	-	77,175	76,030	172	76,202	973
23	Vacuum Cleaner	15%	6,090	-	-	-	6,090	5,213	133	5,345	745
24	Water Cooler	15%	7,75,301	-	-	-	7,75,301	3,78,811	99,474	4,38,285	3,37,017
25	Water Purifier	15%	1,43,182	-	-	-	1,43,182	1,26,726	2,468	1,29,194	13,987
26	Xerox Machine	15%	15,21,668	-	-	-	15,21,668	9,34,665	88,090	10,22,715	4,98,953
	<b>TOTAL</b>		<b>23,38,98,454</b>	<b>17,70,258</b>	<b>1,21,14,565</b>	<b>-</b>	<b>24,77,83,277</b>	<b>18,43,24,836</b>	<b>1,05,40,662</b>	<b>19,48,63,407</b>	<b>5,29,17,779</b>

As per our attached Report of Even Date  
 For ABNJ & CO.  
 Chartered Accountants



*(Signature)*  
 (DAV J. DEBHIA)  
 Member/Dated

For Mahavir Education Trusts  
 Shri & Anchor Kutchhi Engineering College

*(Signature)*  
 Chairman  
 Member/Dated

*(Signature)*  
 Managing Trustee

*(Signature)*  
 Trustee/Gen. Secretary