

**MAHAVIR EDUCATION TRUST'S**  
**Shah And Anchor Kutchhi Engineering College**  
**Balance Sheet As At 31st March 2020**

Previous Year	Liabilities	Schedule	Amount	Current Year	Previous Year	Asset	Schedule	Amount	Current Year
145,631,676	Education Fund			145,621,834	52,917,719	Fixed Assets	II		47,06,449
					4,794,345	Fixed Assets (MMS)			4,355,632
					9	Good House			1,00,000
1,331,658	Income & Expenditure Account		1,331,658	-17,353,798	13,974,899	Current Assets, Loans & Advances			
	Less: Excess of Expenditure over Income as Per Income & Expenditure Sheet		-18,685,454			Fixed Deposits With Canara Bank			
						1) Canara Bank		0	
						2) Jointly with DTE		6,988,213	
5,438,022	Student Welfare Fund			1,458,623		3) Reserve Fund With UCM		1,125,123	5,043,438
352,819	Alumni Fund				302,553	FDR With DTE (MMS)			0
	OP Balance		352,819			Other Deposits			
	Add: Received During the year		110,800		195,656	Deposit With Balance Infra Ltd.		215,950	
			333,658		8,478	Car Cylinder Deposit		8,478	226,428
	Less: Utilised During the Year		130,656	203,203					
	Current Liabilities & Provisions								
1741,4911	Mahavir Education Trust (MMS)		16,833,205		74,208,927	Mahavir Education Trust (Loans)			74,208,927
5,019,894	Caution Money Deposit		5,076,894			Cash & Bank Balances			
149,000	Caution Money Deposit - ME		150,000			800,439	State Bank of India A/C No. 32949263343		-32,781
233,514	Tuition Fees Received in Advance		112,636			6,970,141	Canara Bank A/c No. 8678101000001		1,524,648
9,169,193	Scholarships Payable		15,308,942			177,520	Canara Bank Savings A/c No. 0105103055908		200,000
1,888,000	Staff Creditors		2,248,013			58,717	Canara Bank Current A/c No. 867810130644(MMS)		0
30,000	Library Deposit From Staff		22,000	39,761,710		660,297	Canara Bank Savings A/c No. 8678101300100		444,299
						5,172,290	Canara Bank Savings A/c No. 8678101308 400		9,126,484
						583,115	Cooperative Bank A/c/GS200101021712		1,000,955
						1,515,257	State Bank of India Savings A/c 32107301448		688,030
						149,196	State Bank of India Current A/c 1883954510		148,196
						4,550	Cash on Hand		18,360
							Prepaid Expenses		
							0) Prepaid Internet		365,546
							07) Prepaid Magazine		4,102,258
						2,368,000	Software Development Charges		636,942
						231,518	Air condition Charges & other		189,583
						884,081	Insurance		320,548
						309,738	Interest charges		132,730
							Tax Deducted at Source		
							TDS (A. Y. 2020-21)		306,368
							405887 TDS (A. Y. 2019-20)		425,957
							430,805 TDS (A. Y. 2018-19)		410,885
							425,172 TDS (A. Y. 2016-17)		425,172
							342,293 TDS (A. Y. 2017-18)		0
							11,556 TDS OF MMS		7704
							191,742 Interest Receivable from FDR		203,997
						11,992,739	Income & Expenditure (MMS)		11,992,739
182,317,867	<b>Total</b>			169,691,373	182,317,867	<b>Total</b>			169,691,370

As Per Our Report of Even Date

For ABNJ & CO.  
Chartered Accountants

*Jay J. Dedhia*  
(CA JAY J. DEDHIA)

Member, Dated



For Mahavir Education Trust  
Shah & Anchor Kutchhi Engineering College

*Naveet K. Chit*  
Managing Trustee

Member, Dated

*Mannul K. K.*  
Trustee

Trustee

*Jeebhav*  
Trustee

**MAHAVIR EDUCATION TRUST'S**  
**Shah And Anchor Kutchhi Engineering College**  
**Income And Expenditure For The Period Ended 31st March 2020**

Previous Year	EXPENDITURE	Schedule	Amount	Current Year	Previous Year	INCOME	Schedule	Amount	Current Year
1,250,840	Accreditation Expenses			306,123		<u>Fees Received From Students</u>			
579,993	Advertisement			390,341					
330,400	Audit Fees			330,400	180,765,586	Tuition Fees	IV	177,061,046	
18,449	Bank Charges			13,005	19,505,509	Development Fees		18,398,644	195,459,690
872,998	Computer Maintenance Charges			899,812					
245,820	Conveyance & Travelling Exps			461,584					
152,752	Delegation Expenses			189,939		<u>Interest Income</u>			
4,198,840	Depreciation on Computers			4,488,436	14398	Interest from Adani Electricity Mumbai		14,995	
6,341,822	Depreciation on Fixed Assets			6,546,115	3,574,125	Interest on Fixed Deposits		2,565,356	
4,812,946	Electricity Charges			4,227,021	874,469	Interest on Savings Bank		952,410	
4,470,624	Employers Contribution To PF			4,466,845	2,606,653	Interest on Group Gratuity With LJC		2,761,511	
5,307,209	Exam Expenses	XIII		5,162,324					
121,563	Fire Fighting Expenses			184,156					6,294,272
5,606,653	Gratuity To Staff			5,561,511					
177,000	Honourarium To Visiting Staff			11,000		<u>Other Income</u>			
1,965	Insurance charges			1,206,500	6038305	Exam Fees	XIII	5,131,181	
2,764,761	Laboratory & Workshop Exps.	X		2,412,522	9,500	1 - card Charges		1,984	
948,018	Legal & Professional Fees	VIII		943,818	86,771	Smart Card Charges		148,214	
6,865,391	Library Subscription/E Journal			1,370,545	462,500	Maintenance Income		375,000	
0	Lift Maintenance			245,177	542,005	Sale of Forms	V	593,500	
17,857	Newspaper, Books & Periodicals			16,092	1,651,168	Miscellaneous Income	VI	1,976,638	
37,482	Postage & Telegram			125,760					
2,865,254	Printing & Stationery			886,939					8,226,517
3,253,717	Property Tax	XII		1,471,826					
233,320	Processing Fees of FRA			95,200	5162182	Excess of Expenditure over Income			18,686,454
8,135,500	Repairs & Maint. (Terrace etc)	VII		13,019,173					
40,000	Registration Fees DTE/AICTE			79,350					
33,349,274	Salary To Non Teaching Staff			46,112,997					
120,090,624	Salary To Teaching Staff			119,660,178					
1,477,550	Security Charges			1,480,858					
2,941,494	Software Development Charge			2,991,820					
611,116	Sports & Cultural Activities	IX		1,084,704					
173,448	Staff Welfare			174,606					
640,480	Sundry Expenses	XI		416,724					
47,139	Teaching Staff Book Allowance			0					
50,316	Telephone Expenses			34,683					
3,500	University Affiliation Fees			1,508,500					
202,156	Water Charges			89,351					
221,293,171	<b>Total</b>			<b>228,665,933</b>	<b>221,293,171</b>	<b>Total</b>			<b>228,665,933</b>

As Per Our Report of Even Date

For ABNJ & CO.

Chartered Accountants

*Jay Bellia*  
 (CA JAY J. DEDHLA)



Mumbai, Dated

For Mahavir Education Trusts

Shah & Anchor Kutchhi Engineering College

*Naveen Shah*

Managing Trustee

Mumbai, Dated

*Mansoor Shah*

Trustee

*Jachhata*

Trustee

6

Shah And Anchor Kutchhi Engineering College

Schedule IV

Details of Tuition Fees Received During The Financial Year Ended 31st March 2020

Tuition Fees	176,802,639
Tuition Fees ME	193,540
Other Fees	7,513
Provisional Admission Fees	43,500
Ashwamedh & Indradhanush Fees	13,854
<b>Total</b>	<b>177,061,046</b>

Schedule V

Details of Income From Sale of Forms Received During The Financial Year Ended 31st March 2020

Process of FE Forms	461,500
Process of SE Forms	132,000
Prospectus & Forms	0
<b>Total</b>	<b>593,500</b>

Schedule VI

Details of Miscellaneous Income Received During The Financial Year Ended 31st March 2020

Red Hat Linux Certificate Course	85,000
Sundry Income	128,249
Enrolment Fees	200
Transfer Certificate	1,900
Disaster Relief Fees	1,300
E - Charges	86,050
Library Fine	40,631
Fine	46,000
Duplicate Leaving Certificate	500
Duplicate Mark Sheet	3,350
Eligibility Verification	0
Gymkhana Fees	616,060
Transcript Fees	113,555
Migration fees	160
SAKEC Reserch	24,350
E-Suvidha	72,450
MH-Cet Fees Rec.	0
Furniture Mainteance	0
Insrunce charges recd.from Student	658,547
Duplicate Hall Ticket	412
ISTE SAKEC CHAPTER	78,324
Verification	17,000
Vice chancellor Fund	2,600
<b>Total</b>	<b>1,976,638</b>

For Mahavir Education Trusts  
Shah & Anchor Kutchhi Engineering College

*Nanuk Lal*  
Managing Trustee

*Manuel ell*  
Trustee

*Shah & Anchor*  
Trustee



**MAHAVIR EDUCATION TRUST'S**  
**SHAH & ANCHOR KUTCHHI ENGINEERIN COLLEGE**  
**SCHEDULE-II**

**Statement of Fixed Assets & Depreciation For The period Ended 31st March 2020**

Sr.No.	Asset	%Rate Dep.	Gross Block				Depreciation Block			W.D.V.As At 31/03/2020
			Opening Balance As At 01-04-2019	Addition During The Year	Closing Bal As At 31-03-2020	Deduction	For the year	Deduction	Closing Bal. As At 31-03-2020	
			As At 01-04-2019	Before Sep.19 After Sep.19	As At 31-03-2020					
1	Air Conditioner	15%	6,579,487	316,500	7,060,987	-	345,126	4,706,274	2,354,713	
2	Auditorium	10%	9,200,000	-	9,200,000	-	519,336	4,525,974	4,674,025	
3	CCTV	15%	3,420,184	1,600,000	5,280,184	-	533,385	2,127,672	3,152,512	
4	Computer	40%	116,118,002	965,535	117,083,537	-	4,487,348	109,386,980	7,696,557	
5	Cycle	15%	8,871	-	8,871	-	252	7,441	1,430	
6	Cyclostyleing Machine	15%	406,391	-	406,391	-	31,954	225,321	181,070	
7	Document Laminator	15%	22,309	-	22,309	-	269	20,785	1,524	
8	Electric Installation	15%	6,711,950	200,000	7,411,950	-	409,883	4,839,280	2,572,670	
9	Electronic Typewriter	15%	21,212	-	21,212	-	4	21,191	21	
10	Fax Machine & Saver	15%	55,002	-	55,002	-	910	49,846	5,156	
11	Furniture	10%	29,429,810	546,541	30,178,721	-	819,223	22,704,531	7,474,190	
12	Intercom	15%	2,024,951	-	2,024,951	-	87,425	1,529,542	495,409	
13	Laboratory & W/S Equipments	15%	36,021,769	-	36,021,769	-	1,302,125	28,643,062	7,378,707	
14	Library Books	15%	22,403,941	80,999	22,484,940	-	1,089,499	16,270,611	6,214,329	
15	Library Furniture	10%	1,776,680	-	1,776,680	-	86,674	996,612	780,068	
16	Lift	15%	5,410,424	-	5,410,424	-	190,414	4,331,413	1,079,011	
17	Paper Shredder	15%	288,930	-	288,930	-	22,928	159,005	129,925	
18	Projector	15%	2,042,075	-	2,042,075	-	125,710	1,329,718	712,357	
19	Refrigerator	15%	75,524	-	75,524	-	3,269	57,000	18,524	
20	Sport Equipments	15%	3,219,820	-	3,219,820	-	288,750	1,583,571	1,636,249	
21	Tube Well	15%	22,529	-	22,529	-	18	22,428	101	
22	V.C.R. & T.V.	15%	77,175	-	77,175	-	146	76,348	827	
23	Vacuum Cleaner	15%	6,090	-	6,090	-	112	5,457	633	
24	Water Cooler	15%	775,301	110,560	885,861	-	67,136	505,421	380,440	
25	Water Purifier	15%	143,182	-	143,182	-	2,098	131,292	11,890	
26	Xerox Machine	15%	1,521,668	-	1,521,668	-	74,843	1,097,558	424,110	
	<b>TOTAL</b>		247,783,277	3,739,136	252,730,782	-	10,488,836	205,354,332	47,376,449	

As per our attached Report of Even Date

For ARNJ & CO.

Chartered Accountants



(CA. JAY J. DEDHIA) &  
Mumbai, Dated

For Mahavir Education Trusts

Shah & Anchor Kutchhi Engineering College

*Manoj D. D.*

Managing Trustee  
Mumbai, Dated

Trustee

Trustee

**MAHAVIR EDUCATION TRUST'S  
SHAH & ANCHOR KUTCHHI ENGINEERIN COLLEGE (MMS)**

**SCHEDULE-II**

**Statement of Fixed Assets & Depreciation For The period Ended 31st March 2020**

Sr.No.	Asset	%Rate Dep.	Gross Block				Depreciation Block				W.D.V.As At 31/03/2020
			Opening Balance As At 01-04-2019	Addition During The Year	Deduction	Closing Bal As At 31-03-2020	For the year	Deduction	Closing Bal As At 31-03-2020		
1	Air Conditioner	15%	1,195,500	-	-	1,195,500	-	42,147	956,667	238,833	
2	Computer	40%	5,331,664	-	-	5,331,664	-	1,088	5,330,032	1,633	
3	Furniture	10%	10,574,109	-	-	10,574,109	-	349,734	7,426,503	3,147,606	
4	Electric Installation	15%	654,366	-	-	654,366	-	16,426	561,287	93,079	
5	Library Books	15%	1,039,803	-	-	1,039,803	-	47,296	771,793	268,010	
6	Library Magazine	15%	312,798	-	-	312,798	-	22,612	184,666	128,132	
7	Projector	15%	2,027,614	-	-	2,027,614	-	60,276	1,686,048	341,566	
8	Water Cooler	15%	148,713	-	-	148,713	-	5,877	115,410	33,303	
9	Water Purifier	15%	9,490	-	-	9,490	-	259	8,021	1,469	
	<b>TOTAL</b>		21,294,057	-	-	21,294,057	-	545,715	17,040,427	4,253,632	

As per our attached Report of Even Date

For ABNJ & CO.

Chartered Accountants

*(Signature)*

(CA JAY J. DEDHIA)  
Mumbai, Dated



For Mahavir Education Trusts

Shah & Anchor Kutchhi Engineering College

*(Signature)*  
Managing Trustee  
Mumbai, Dated

Trustee

*(Signature)*  
Trustee

**Shah And Anchor Kutchhi Engineering College**

**Schedule I**

**Details of Sundry Creditors For The Financial Year Ended 31st March 2020**

Arya Telecom	84,960
CENTRAL INVESTIGATION SEC.	123,346
Hitiksh Joshi	18,000
TDS Payable (Vendor)	23,036
Provident Fund Payable	726,204
Convocation Fees Payable	123,800
Electricity Bills Payable	340,970
Telephone Bill Payable	1,061
Bijlee Ghar	14,221
Harsh Fire Protection Systems	826
Professional Fees payable	39,375
S.V.Facility	152,880
Audit Fees Payable	330,400
Vandana hospitality	106,820
Vihann Legal Associates	27,000
Wages Payable	10,000
L.P.GOGRI	15,000
Industrial Visit	54,000
watercharges payable	11,755
The Fitness Force	44,359
<b>Total Rs.</b>	<b>2,248,013</b>

**Schedule III**

**Details of Tax Deducted At For The Financial Year Ended 31st March 2020**

TDS on FDR interest from Canara bank	261,565
TDS on Maintenance Income From Car	37,500
TDS ON Other receipt	5803
TDS On Adani Electricity Mumbai Ltd.	1,500
<b>Total Rs.</b>	<b>306,368</b>

**For Mahavir Education Trusts  
Shah & Anchor Kutchhi Engineering College**

*Naman K. Shah*  
**Managing Trustee**

*Manish Shah*  
**Trustee**

*J. K. K. Ch.*  
**Trustee**



## Schedule IV

<b>Details of Tuition Fees Received During The Financial Year Ended 31st March 2020</b>	
Tuition Fees	176,802,639
Tuition Fees ME	193,540
Other Fees	7,513
Provisional Admission Fees	43,500
Ashwamedh & Indradhamush Fees	13,854
<b>Total</b>	<b>177,061,046</b>

## Schedule V

<b>Details of Income From Sale of Forms Received During The Financial Year Ended 31st March 2020</b>	
Process of FE Forms	461,500
Process of SE Forms	132,000
Prospects & Forms	0
<b>Total</b>	<b>593,500</b>

## Schedule VI

<b>Details of Miscellaneous Income Received During The Financial Year Ended 31st March 2020</b>	
Red Hat Linux Certificate Course	85,000
Sundry Income	128,249
Enrolment Fees	200
Transfer Certificate	1,900
Disaster Relief Fees	1,300
E - Charges	86,050
Library Fine	40,631
Fine	46,000
Duplicate Leaving Certificate	500
Duplicate Mark Sheet	3,350
Eligibility Verification	0
Gymkhana Fees	616,060
Transcript Fees	113,555
Migration fees	160
SAKEC Reserch	24,350
E-Suvidha	72,450
MH-Cet Fees Rec.	0
Furniture Mainteance	0
Insrunce charges recd.from Student	658,547
Duplicate Hall Ticket	412
ISTE SAKEC CHAPTER	78,324
Verification	17,000
Vice chancellor Fund	2,600
<b>Total</b>	<b>1,976,638</b>

For Mahavir Education Trusts  
Shah & Anchor Kutchhi Engineering College

*Nandu K. Shah*  
Managing Trustee

*Mamul Shah*  
Trustee

*Shah*  
Trustee



11

**Shah And Anchor Kutchhi Engineering College**

Schedule VII

**Details of Expenses Incurred During The Financial Year Ended 31st March 2020**

<b>Repairs &amp; Maintenance</b>	
Air Condition Maintenance Charges	417,901
Gymkhana Maintenance charges	1,583,935
Housekeeping Charges	3,254,794
Pest Control charges	120,400
Playground & Garden Maintenance	0
Repairs & Maintenance	7,386,056
Watercooler AMC	23,332
CCTV Maintenance Charges	0
Intercom AMC	177,000
Exam Xerox Machine Charges	55,755
<b>Total</b>	<b>13,019,173</b>

Schedule VIII

<b>Legal &amp; Professional Fees</b>	
Consultation Fees	589,818
Legal Fees	354,000
<b>Total</b>	<b>943,818</b>

Schedule IX

<b>Sports &amp; Cultural Activities Expenses</b>	
Annual Symposium 2019	(5,500)
Annual Symposium 2020	500,000
Cultural Activities	416,030
Sports Expenses	174,174
<b>Total</b>	<b>1,084,704</b>

Schedule X

<b>Laboratory &amp; Workshop Expenses</b>	
Chemistry Lab.Exp	5,717
Computer Maintenance	424,800
Electric Goods Maintenance	589,429
Electronic Lab Maintenance	108,683
Internet Charges	1,176,150
Workshop Maintenance	36,030
Physics Lab Exp.	71,713
<b>Total</b>	<b>2,412,522</b>

Schedule XI

<b>Sundry Expenses</b>	
DTE FC Fees	-30,370
Garden Expenses	0
Avishkar Reserch convenion	3,449
Medical Expenses	156,302
Placement Expenses & Training seminar exp	66,588
Membership Fees	2,935
Sundry expenses	67,100
Inspection charges	34,428
	0



Xerox Charges	104,287
Plumbing Work	3,625
NSS Registration/Yojana	6,790
SAKEC Pratishtha	1,590
<b>Total</b>	<b>416,724</b>

Schedule XII

<b>Property Tax</b>	
N.A. Tax	11,410
Property Tax	1,460,416
<b>Total</b>	<b>1,471,826</b>

Schedule XIII

<b>Exam Expenses (Net)</b>	
<b>Examination Fees Received</b>	
Assessed Answer Sheets	244,400
Exam Fees	4,530,342
Exam Fees (ME)	13,314
Exam Forms	39,005
Exam Forms(ME)	40
Late Fees	4,800
Marksheet Fees	286,010
Mark Sheet (ME)	400
Revaluation Fees(ME)	0
Photocopy of Answer Sheets	12,870
<b>Total (A)</b>	<b>5,131,181</b>
<b>Examination Expenses Incurred</b>	
convocation expenses	90,473
Exam Conveyance	17,230
Exam Conveyance (Outsider)	0
Exam Conveyance (M.E.)	4,000
Exam Expenses	1,430
Exam Fees (ME)	24,728
Exam Fees	2,658,310
Exam Forms	6,020
Marksheet	131,800
Marksheet (ME)	600
Exam Refreshment	160,255
Exam Remuneration	1,223,380
Exam Stationery	824,358
Assessed Answer Sheets	19,740
<b>Total (B)</b>	<b>5,162,324</b>
<b>NET Total (A- B)</b>	<b>(31,143)</b>

For Mahavir Education Trusts  
Shah & Anchor Kutichhi Engineering College



*Nandu K. Shah*  
Managing Trustee

*Manu Lal*  
Trustee

*J. K. Kulkarni*  
Trustee