

MAHAVIR EDUCATION TRUST'S
Shah And Anchor Kutchhi Engineering College
Balance Sheet As At 31st March, 2021

Previous Year	Liabilities	Schedule	Amount	Current Year	Previous Year	Asset	Schedule	Amount	Current Year
145,621,636	Education Fund			145,621,636	51,630,084	Fixed Assets	II		45,543,653
-29,306,537	Income & Expenditure Account		-29,306,537		1,100,000	Guest House			1,100,000
	Less: Excess of Income over Expenditure as Per Income & Expenditure Sheet		24,326,465	-4,980,072		Current Assets, Loans & Advances			
	Other Funds					Fixed Deposits With Canara Bank			
1,458,622	Student Welfare Fund			1,458,622	0	1) Canara Bank		15,000,000	
203,203	Alumni Fund				4,868,315	2) Jointly with DTIS		6,008,901	
	OP Balance		203,203		1,125,123	3) Reserve Fund With UOM		1,125,123	22,134,024
	Add: Received During the year		109,800			Other Deposits			
			313,003		215,950	Deposit With Adani Electricity Mumbai Ltd.		215,950	
	Less: Utilised During the Year		-	313,003	8,478	(Gas Cylinder Deposit)		8,478	224,428
	Current Liabilities & Provisions				57,375,322	Mahavir Education Trust (Loan)			57,375,322
5,076,894	Caution Money Deposit		5,326,894			Cash & Bank Balances			
150,000	Caution Money Deposit - MIE		156,000		-32,701	State Bank of India A/C No. 55949263543		1,479,092	
112,636	Tuition Fees Received in Advance		256,137		3,524,680	Canara Bank A/c No. 8678101000001		3,663,694	
15,308,962	Scholarships Payable		2,589,758		200,020	Canara Bank Savings A/c No. 0105101055908		71,395	
48,013	Sundry Creditors		1,439,764		444,259	Canara Bank Savings A/c No. 8678101300190		473,841	
0	Advances from student		344,569		9,159,484	Canara Bank Savings A/c No. 8678101300490		6,454,298	
32,000	Library Deposit from Staff		31,000	10,144,122	3,009,955	Union Bank Of India A/C No. 520101198302994		1,829,822	
					688,939	State Bank of India Savings A/c 32107301466		1,506,540	
					149,196	State Bank of India Current A/c. 10895954300		147,636	
					10,300	Cash on Hand		24,864	15,721,382
						Prepaid Expenses			
					265,500	Prepaid Internet		244,260	
					4,102,250	Prepaid Magazine		4,194,932	
					636,992	Software Development Charges		3,388,048	
					180,582	Air condition Charges & other		240,898	
					320,548	Insurance		344,982	
					132,750	Interest charges		29,663	8,442,733
						Tax Deducted At Source			
					0	TDS (A.Y. 2021-22)			99,826
					306368	TDS (A.Y. 2020-21)			306,368
					405957	TDS (A.Y. 2019-20)			405,957
					490,895	TDS (A.Y. 2018-19)	III		410,805
					425,172	TDS (A.Y. 2016-17)			425,172
					7,704	TDS OF MMS			7,704
					0	Loan to Staff			20,000
					203,997	Interest Receivable from FDR			319,717
95,429	Total			152,567,311	140,995,429	Total			152,567,311

As Per Our Report of Even Date

For ABNJ & CO.
 Chartered Accountants

 (CA JAY J. DEDHIA)



Mumbai, Dated 22-09-2021

For Mahavir Education Trusts
 Shah & Anchor Kutchhi Engineering College


 Chairman
 Mumbai, Dated


 Managing Trustee


 Trustee/ Hon. Jt. Secretary

MAHAVIR EDUCATION TRUSTS
Shah And Anchor Kutchhi Engineering College
Income And Expenditure For The Period Ended 31st March 2021

Previous Year	EXPENDITURE	Schedule	Amount	Current Year	Previous Year	INCOME	Schedule	Amount	Current Year
306,123	Accreditation Expenses			0		<u>Fees Received From Students</u>			
390,341	Advertisement			1,022,253					
330,400	Audit Fees			296,500	177,061,046	Tuition Fees	IV	204,506,567	225,864,620
13,005	Bank Charges			20,416	18,398,644	Development Fees		21,358,053	
899,812	Computer Maintenance Charges			853,251					
461,584	Conveyance & Travelling Exps			142,649					
189,939	Delegation Expenses			15,240		<u>Interest Income</u>			
4,488,436	Depreciation on Computers			3,738,636	14995	Interest from Adani Electricity Mumbai		7,917	
6,546,115	Depreciation on Fixed Assets			5,802,986	2,565,356	Interest on Fixed Deposits		1,061,091	
4,227,021	Electricity Charges			1,733,771	952,410	Interest on Savings Bank		839,308	
4,466,845	Employers Contribution To PF			4,244,404	2,761,511	Interest on Group Gratuity With LIC		2,862,615	
5,162,324	Exam Expenses	XIII		2,485,773					
184,156	Fire Fighting Expenses			103,958					4,770,931
5,561,511	Gratuity To Staff			4,362,615					
11,000	Honorarium To Visiting Staff			0		<u>Other Income</u>			
1,206,500	Insurance charges			1,230,028	5131181	Exam Fees	XIII	4,573,784	
2,412,522	Laboratory & Workshop Exps.	X		1,321,790	1,984	I - card Charges		800	
943,818	Legal & Professional Fees	VIII		734,440	148,214	Smart Card Charges		0	
1,370,545	Library Subscription/E Journal			5,455,316	375,000	Maintenance Income		312,500	
5,177	Lift Maintenance			245,177	593,500	Sale of Forms	V	1,162,500	
16,092	Newspaper, Books & Periodicals			4,162	1,976,638	Miscellaneous Income	VI	1,905,647	
125,760	Postage & Telegram			849					
886,939	Printing & Stationery			198,397					7,955,231
1,471,826	Property Tax	XII		1,987,402					
95,200	Processing Fees of FRA			0	18,885,454	Excess of Expenditure over Income			
13,019,173	Repairs & Maint. (Terrace etc)	VII		6,225,166					
79,350	Registration Fees DTE/AICTE			29,530					
46,112,997	Salary To Non Teaching Staff			29,505,204					
119,660,178	Salary To Teaching Staff			133,765,085					
1,480,858	Security Charges			1,184,986					
2,991,820	Software Development Charge			5,352,598					
1,084,704	Sports & Cultural Activities	IX		184,357					
174,606	Staff Welfare			231,078					
416,724	Sundry Expenses	XI		314,956					
0	Teaching Staff Book Allowance			0					
34,681	Telephone Expenses			36,508					
1,508,500	University Affiliation Fees *			1,389,000					
89,351	Water Charges			45,746					
	Excess of Income over Expenditure			24,326,465					
228,665,933	Total			238,590,782	228,665,933	Total			238,590,782

As Per Our Report of Eve

For ABNJ & CO,
Chartered Accountants
Jay Dedhia
(CA JAY J. DEDHIA)



For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College

J. Dedhia
Chairman

[Signature] *[Signature]*
Managing Trustee Trustee/Hon. R. Secretary

Mumbai, Dated 22-09-2021

Mumbai, Dated

Statement of Fixed Assets & Depreciation For The period Ended 31st March 2021

Sr. No.	Asset	%Rate Dep.	Gross Block			Depreciation Block			W.D.V.As At 31/03/2021			
			Opening Balance As At 01-04-2020	Addition During The Year Before Sep.20	Deduction After Sep.20	Closing Bal As At 31-03-2021	Opening Balance As At 01-04-2020	For the year		Deduction	Closing Bal As At 31-03-2021	
1	Air Conditioner	15%	8,256,487	-	-	8,256,487	-	-	389,032	5,662,941	6,051,973	2,204,514
2	Auditorium	10%	9,200,000	-	-	9,200,000	-	-	467,403	4,525,974	4,993,376	4,206,623
3	CCTV	15%	5,280,184	-	-	5,280,184	-	-	472,877	2,127,672	2,600,549	2,679,635
4	Computer	40%	122,415,201	-	3,296,802	125,712,003	-	-	3,738,636	114,717,012	118,455,648	7,256,355
5	Cycle	15%	8,871	-	-	8,871	-	-	215	7,441	7,656	1,216
6	Cyclostyleing Machine	15%	406,391	-	-	406,391	-	-	27,161	225,321	252,482	153,910
7	Document Laminator	15%	22,309	-	-	22,309	-	-	229	20,785	21,014	1,295
8	Electric Installation	15%	8,066,316	-	-	8,066,316	-	-	399,862	5,400,567	5,800,429	2,265,887
9	Electronic Typewriter	15%	21,212	-	-	21,212	-	-	3	21,191	21,194	18
10	Fax Machine & Saver	15%	55,002	-	-	55,002	-	-	773	49,846	50,619	4,383
11	Furniture	10%	40,752,830	126,142	4,250	40,883,222	-	-	1,075,006	30,131,034	31,206,040	9,677,182
12	Intercom	15%	2,024,951	-	-	2,024,951	-	-	74,311	1,529,542	1,603,853	421,098
13	Laboratory & W/S Equipments	15%	36,021,769	-	-	36,021,769	-	-	1,106,806	28,643,062	29,749,868	6,271,901
14	Library Books	15%	23,524,743	27,802	-	23,552,545	-	-	976,521	17,042,404	18,018,925	5,533,620
15	Library Furniture	10%	1,776,680	-	-	1,776,680	-	-	78,007	996,612	1,074,619	702,061
16	Lift	15%	5,410,424	-	-	5,410,424	-	-	161,852	4,331,413	4,493,265	917,159
17	Paper Shredder	15%	288,930	-	-	288,930	-	-	19,489	159,005	178,494	110,436
18	Projector	15%	4,069,689	-	-	4,069,689	-	-	158,088	3,015,766	3,173,854	895,835
19	Refrigerator	15%	75,524	-	-	75,524	-	-	2,779	57,000	59,779	15,745
20	Sport Equipments	15%	3,219,820	-	-	3,219,820	-	-	245,437	1,583,571	1,829,008	1,390,812
21	Tube Well	15%	22,529	-	-	22,529	-	-	15	22,428	22,443	86
22	V.C.R. & T.V.	15%	77,175	-	-	77,175	-	-	124	76,348	76,472	703
23	Vacuum Cleaner	15%	6,090	-	-	6,090	-	-	95	5,457	5,552	538
24	Water Cooler	15%	1,034,574	-	-	1,034,574	-	-	62,061	620,831	682,892	351,682
25	Water Purifier	15%	152,672	-	-	152,672	-	-	2,004	139,313	141,317	11,355
26	Xerox Machine	15%	1,521,668	-	-	1,521,668	-	-	63,617	1,097,558	1,161,175	360,494
	library Magazine	15%	312,798	-	-	312,798	-	-	19,220	184,666	203,886	108,912
	TOTAL		274,024,839	153,944	3,301,052	277,479,835	-	-	9,541,622	222,394,760	231,936,381	45,543,453

As per our attached Report of Even Date
 For ABNJ & CO.

Chartered Accountants

 (JAY J. DEDHIA)
 Mumbai, Dated
 22-09-2021

For Mahavir Education Trusts
 Shah & Anchor Kutchhi Engineering College

 Chairman
 Mumbai, Dated


 Managing Trustee
 Trustee/Hon.-Jr. Secretary

Shah And Anchor Kutchhi Engineering College

Schedule I

Details of Sundry Creditors For The Financial Year Ended 31st March 2021

Hitiksh Joshi	20,000
Provident Fund Payable	690,329
Convocation Fees Payable	122,050
Electricity Bills Payable	251,470
Telephone Bill Payable	3,308
Bijlee Ghar	14,221
Harsh Fire Protection Systems	826
Wages Payable	7,500
L.P.GOGRI	15,000
GURU INFOCOMM PVT.LTD.	70,800
Tata Communication Ltd.	244,260
Total Rs.	1,439,764

Schedule III

Details of Tax Deducted At For The Financial Year Ended 31st March 2021

TDS on FDR interest from Canara bank	75,790
TDS on Maintenance Income From Canara	23,440
TDS On Adani Electricity Mumbai Ltd.	596
Total Rs.	99,826

For Mahavir Education Trusts

Shah & Anchor Kutchhi Engineering College

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J. K. Chhabra
Chairman

AShah
Managing Trustee

Manish S
Trustee/Hon..Jt.Secretary

Shah And Anchor Kutchhi Engineering College

Schedule IV

Details of Tuition Fees Received During The Financial Year Ended 31st March 2021

Tuition Fees	204,245,374
Tuition Fees ME	242,714
Other Fees	5,490
Provisional Admission Fees	2,009
Ashwamedh & Indradhanush Fees	10,980
Total	204,506,567

Schedule V

Details of Income From Sale of Forms Received During The Financial Year Ended 31st March 2021

Process of FE Forms	1,074,000
Process of SE Forms	87,000
Process of ME Forms	1,500
Total	1,162,500

Schedule VI

Details of Miscellaneous Income Received During The Financial Year Ended 31st March 2021

Vice chancellor Fund	(480)
Sundry Income	196,623
Enrolment Fees	800
Transfer Certificate	1,400
Disaster Relief Fees	-240
E - Charges	63,610
Library Fine	10,018
Duplicate Leaving Certificate	200
Duplicate Mark Sheet	2,550
Eligibility Verification	-14,800
Gymkhana Fees	653,400
Transcript Fees	47,865
Migration fees	200
SAKEC Reserch	7,069
E-Suvidha	-67,150
MH-Cet Fees Rec.	-660
Insrunce charges recd.from Student	1,061,033
ISTE SAKEC CHAPTER	-92,311
Verification	36,520
Total	1,905,647



For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College

J. K. Kutchhi
Chairman

[Signature]
Managing Trustee

[Signature]
Trustee/Hon. Jt. Secretary

Shah And Anchor Kutchhi Engineering College

Schedule VII

Details of Expenses Incurred During The Financial Year Ended 31st March 2021

<u>Repairs & Maintenance</u>	
Air Condition Maintenance Charges	257,129
Gymkhana Maintenance charges	51,133
Housekeeping Charges	1,548,297
Pest Control charges	126,800
Playground & Garden Maintenance	25,000
Repairs & Maintenance	3,975,660
INTERNET AMC	79,060
Intercom AMC	162,087
Total	6,225,166

Schedule VIII

<u>Legal & Professional Fees</u>	
Consultation Fees	302,280
Legal Fees	432,160
Total	734,440

Schedule IX

<u>Sports & Cultural Activities Expenses</u>	
Cultural Activities	184,357
Total	184,357

Schedule X

<u>Laboratory & Workshop Expenses</u>	
Electric Goods Maintenance	279,196
Internet Charges	1,040,760
Workshop Maintenance	1,834
Total	1,321,790

Schedule XI

<u>Sundry Expenses</u>	
Transportation Charges	650
Medical Expenses	128,077
Placement Expenses & Training	(4,500)
Membership Fees	25,500
Sundry expenses	25,932
Xerox Charges	125,637
Plumbing Work	990
NSS Registration/Yojana	12,670
Total	314,956



Schedule XII

Property Tax	
N.A. Tax	413,510
Property Tax	1,573,982
Total	1,987,492

Schedule XIII

Exam Expenses (Net)	
Examination Fees Received	
Exam Fees	4,300,596
Exam Fees (ME)	24,438
Exam Forms	22,200
Marksheet Fees	225,750
Mark Sheet (ME)	800
Total (A)	4,573,784
Examination Expenses Incurred	
Exam Conveyance	4,254
Exam Fees (ME)	8,685
Exam Fees	2,146,153
Exam Forms	19,491
Marksheet	90,200
Marksheet (ME)	150
Exam Refreshment	5,918
Exam Remuneration	40,924
Exam Stationery	169,998
Total (B)	2,485,773
Total (A - B)	2,088,011



For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College

J. K. Kutchhi
Chairman

Shah
Managing Trustee

Harshil K. K.
Trustee/Hon. Jt. Secretary