

**MAHAVIR EDUCATION TRUST'S**

**Shri Anil Anand Kutchhi Engineering College**

**Balance Sheet As At 31st March, 2022**

Previous Year	Liabilities	Schedule	Amount	Current Year	Previous Year	Asset	Schedule	Amount	Current Year
143,621,636	Education Fund			143,621,636	45,540,433	Fixed Assets	II		68,010,835
					1,100,000	Guest House			1,100,000
-4,980,072	Income & Expenditure Account		(4,980,072)			Current Assets, Loans & Advances			
	Less: Excess of Income over Expenditure as Per Income & Expenditure Sheet		(98,942)	(3,075,014)		Fixed Deposits With Canara Bank			
					15,000,000	1) Canara Bank			
	Other Funds				6,008,001	2) Jointly with DTE		8,647,745	
1,458,622	Student Welfare Fund		1,458,622	1,125,123	3) Reserve Fund With CDM		1,125,123	7,772,868	
313,003	Alumni Fund					Other Deposits			
	OP Balance		313,000		215,950	Deposit With Adani Electricity Mumbai Ltd.		215,950	
	Add: Received During the year		85,800		8,478	Gas Cylinder Deposit		8,478	224,428
	Less: Utilised During the Year		-	398,803		Mahavir Education Trust (Loan)			37,583,423
	Current Liabilities & Provisions				57,375,722	Cash & Bank Balances			
	0 Mahavir Education Trust		5,000,000		19,090,518	Cash at Bank			17,814,634
5,326,894	Caution Money Deposit		5,326,894		24,864	Cash on Hand			5,280
156,800	Caution Money Deposit - ME		163,000			Prepaid Expenses			
256,137	Tuition Fees Received in Advance		70,383		344,300	Prepaid Interest		421,360	
2,589,758	Scholarships Payable		217,733		4,194,932	Prepaid Magazine			
1,409,764	Sundry Creditors	I	768,237		3,188,048	Software Development Charges		423,522	
344,560	Advances from student		-		140,868	Air condition Charges & other		425,560	
31,000	Library Deposit From Staff		32,000	12,011,247	144,982	Insurance		347,783	
					29,663	Intercom charges			1,618,123
						Tax Deducted At Source			
						0 TDS (A.Y. 2022-2023)			142,800
						99,836 TDS (A.Y. 2021-22)			99,836
						166,168 TDS (A.Y. 2020-21)			
						408,997 TDS (A.Y. 2019-20)			
						438,805 TDS (A.Y. 2018-19)	III		
						423,172 TDS (A.Y. 2016-17)			
						7,704 TDS OF MNIS			
						20,000 Loan to Staff			
						319,717 Interest Receivable from PDR			243,064
152,557,311	<b>Total</b>			154,415,294	152,557,311	<b>Total</b>			154,415,294

For ARNJ & CO

Chartered Accountants

*Jay J. Deshia*  
  
 (CA JAY J. DESHIA)

Mumbai, Dated: 19th September 2022

For Mahavir Education Trust

Shri Anil Anand Kutchhi Engineering College

*J. K. Kutchhi*  
 Chairman  
*Shri Anand*  
 Managing Trustee  
 Mumbai, Dated: 19th September 2022

*Manoj S. S.*  
 Trustee/In-charge Secretary



**MAHAVIR EDUCATION TRUST'S**  
**Shah And Anchor Kutchhi Engineering College**  
**Income And Expenditure For The Period Ending 31st March 2022**

Previous Year	EXPENDITURE	Schedule	Amount	Current Year	Previous Year	INCOME	Schedule	Amount	Current Year
	0 Amortisation Expenses			255,000		Fee Received From Students			
1,022,253	Advertisement			402,933					
298,980	Audit Fees			296,000	204,506,567	Tuition Fees	IV	219,506,438	
38,416	Bank Charges			29,504	21,358,093	Development Fees		25,185,238	244,491,677
853,251	Computer Maintenance Charges			4,581,134					
142,649	Conveyance & Travelling Exp			304,707					
15,248	Delegation Expenses			78,744					
3,738,634	Depreciation on Computers			9,711,986	7937	Interest from Advt Electricity Month		3,236	
5,802,984	Depreciation on Fixed Assets			5,268,119	1,061,891	Interest on Fixed Deposits		1,216,895	
1,753,771	Electricity Charges			2,373,829	839,308	Interest on Savings Bank		974,004	
4,294,484	Employer Contribution To PF			4,415,591					
2,489,775	Exam Expenses	XIII		4,481,235					
102,554	Fire Fighting Expenses			294,734					
1,806,080	Gratuity To Staff			558,880					2,188,225
	0 Honorarium To Visiting Staff			55,000					
1,238,628	Insurance charges			1,286,820	4,273,784	Exam Fees	XIII	3,229,338	
1,331,790	Laboratory & Workshop Exp.	X		2,198,727	800	C- card Charges		0	
734,440	Legal & Professional Fees	VIII		2,887,918	312,508	Maintenance Income		0	
5,455,316	Library Subscription/Journal			83,266,412	1,162,548	Sale of Forms	V	1,206,088	
245,177	Lift Maintenance			369,695	1,909,647	Miscellaneous Income	VI	2,656,919	9,502,248
	0 NAAC Expenses			880,869					
4,162	Newspaper, Books & Periodicals			7,639					
848	Postage & Telegram			5,434					
198,397	Printing & Stationery			1,267,866					
1,087,482	Property Tax	XII		1,596,528					
	0 Processing Fees of FRA			210,680					
6,323,366	Repairs & Maint. (Torture etc)	VII		8,148,189					
28,530	Registration Fees DTU/NAAC			323,380					
29,955,204	Salary To Non Teaching Staff			28,510,579					
113,763,885	Salary To Teaching Staff			143,538,050					
1,184,988	Security Charges			1,565,248					
5,352,598	Software Development Charge			11,574,864					
184,537	Sports & Cultural Activities	IX		603,944					
231,078	Staff Welfare			907,528					
314,956	Study Expenses	XI		579,594					
	0 Teaching Staff Book Allowance			17,843					
36,384	Telephone Expenses			30,623					
1,185,080	University Affiliation Fees			1,343,368					
45,746	Water Charges			286,393					
24,326,465	Excess of Income over Expenditure.								94,542
235,728,167	<b>Total</b>			256,377,883	238,718,247	<b>Total</b>			256,377,883

As Per Our Report of Even Date

For ABQ & CO.

Chartered Accountants

*Jagdish*

(CA JAY A. DEODIA)  
Member, Dated: 1st September 2022



For Mahavir Education Trust's  
Shah & Anchor Kutchhi Engineering College

*Jachhoo*  
Chairman  
Member, Dated: 1st September 2022

*Shah*  
Managing Trustee  
Member, Dated: 1st September 2022

*Mamul Shah*  
Trustee/Asst. Secretary



**MABAVIR EDUCATION TRUST'S**  
**SHAH & ANCHOR KUTCHHI ENGINEERING COLLEGE**  
**SCHEDULE-B**

Statement of Fixed Assets & Depreciation For The period Ended 31st March 2022

Sr.No.	Asset	%Rate Dep.	Opening Balance As At 01-04-2021	Gross Block			Depreciation Block				W.D.V. As At 31/03/2022	
				Addition During The Year		Deduction	Closing Bal As At 31-03-2022	Opening Balance As At 01-04-2021	For the year	Deduction		Closing Bal. As At 31-03-2022
				Before Sep.21	After Sep.21							
1	Air Conditioner	15%	8,256,487	-	653,338	-	8,909,825	6,051,973	379,677	-	6,431,650	2,478,175
2	Auditorium	10%	9,200,000	-	-	-	9,200,000	4,903,376	426,662	-	5,414,037	3,785,963
3	CCTV	15%	1,280,184	-	369,980	-	5,647,164	2,603,549	429,469	-	3,030,018	2,617,146
4	Computer	40%	124,312,003	-	34,076,819	-	158,388,822	118,455,648	9,717,900	-	128,173,554	31,615,268
5	Cycle	15%	8,871	-	-	-	8,871	7,656	182	-	7,838	1,033
6	Cycloclimbing Machine	15%	406,391	-	-	-	406,391	252,482	23,086	-	375,568	130,823
7	Document Laminator	15%	22,309	-	-	-	22,309	21,914	194	-	21,208	1,101
8	Electric Installation	15%	8,066,316	-	-	-	8,066,316	5,800,429	339,883	-	6,149,312	1,926,004
9	Electronic Typewriter	15%	21,212	-	-	-	21,212	21,194	3	-	21,197	15
10	Fax Machine & Server	15%	55,002	-	-	-	55,002	90,619	657	-	51,276	3,726
11	Furniture	10%	46,883,320	-	1,044,969	-	47,928,289	31,206,040	1,019,967	-	32,226,007	9,702,184
12	Intercom	15%	2,024,951	-	-	-	2,024,951	1,603,853	63,165	-	1,667,018	357,933
13	Laboratory & W/S Equipments	15%	36,031,709	-	1,062,900	-	37,094,609	29,749,868	1,020,435	-	30,770,303	6,315,466
14	Library Books	15%	23,552,545	-	10,785	-	23,563,330	18,018,923	830,852	-	18,849,777	4,713,553
15	Library Furniture	10%	1,776,680	-	-	-	1,776,680	1,074,619	70,206	-	1,144,825	631,855
16	Lift	15%	3,410,424	-	-	-	3,410,424	4,493,265	137,574	-	4,630,839	779,585
17	Paper Shredder	15%	288,930	-	-	-	288,930	178,494	16,563	-	195,059	93,871
18	Projector	15%	4,960,689	-	238,515	-	5,199,204	3,173,854	152,204	-	3,326,118	982,086
19	Refrigerator	15%	75,524	-	-	-	75,524	59,379	2,362	-	62,141	13,383
20	Sport Equipments	15%	3,219,820	-	-	-	3,219,820	1,820,008	208,622	-	2,037,630	1,182,190
21	Tube Well	15%	22,529	-	-	-	22,529	22,403	13	-	22,456	71
22	V.C.R. & T.V.	15%	77,175	-	-	-	77,175	76,672	105	-	76,577	398
23	Vacuum Cleaner	15%	6,090	-	-	-	6,090	5,552	81	-	5,633	457
24	Water Cooler	15%	1,034,574	-	-	-	1,034,574	682,892	52,752	-	735,644	298,930
25	Water Purifier	15%	152,672	-	-	-	152,672	141,317	1,703	-	143,020	9,652
26	Xerox Machine	15%	1,521,668	-	-	-	1,521,668	1,161,175	54,074	-	1,215,249	306,419
27	Library Magazine	40%	312,798	-	-	-	312,798	203,896	43,565	-	247,451	85,347
	<b>TOTAL</b>		<b>277,479,835</b>	<b>-</b>	<b>37,453,406</b>	<b>-</b>	<b>314,933,241</b>	<b>231,936,382</b>	<b>14,986,025</b>	<b>-</b>	<b>246,922,406</b>	<b>88,010,835</b>

As per our attached Report of Even Date  
For ABNJ & CO.

Chartered Accountants

 

(CA JAY J. DEDHIA)

Mumbai, Dated: 19th September 2022

For Mahavir Education Trusts

Shah & Anchor Kutchi Engineering College

  
Chairman

  
Managing Trustee

  
Trustee/In-charge Secretary

Mumbai, Dated: 19th September 2022



MAHARISHI EDUCATION TRUSTS

Shri Anand Kutchhi Engineering College

Schedule I

Sundry Creditors	
Provident Fund Payable	776,273
Corporation Fees Payable	120,300
Professional Tax Payable	41,725
Telephone Bill Payable	4,121
DiJee Ghar	14,321
Health Fire Protection Systems	826
L & T	-103,950
Commissioner state CET Cell	-85,239
<b>Total Rs.</b>	<b>768,277</b>

Schedule II

Bank Balance as on 31-03-2022	
State Bank of India A/C No.35049261543	1,591,604
Canara Bank A/c No. 8678101000001	8,253,776
Canara Bank Savings A/c No. 0195101055908	82,829
Canara Bank Savings A/c No. 8678101300190	478,549
Canara Bank Savings A/c No.8678101300490	2,580,600
Union Bank Of India A/C No.520101198303994	1,887,792
State Bank of India Savings A/c 52107301466	1,368,247
State Bank of India Current A/c 10895954500	147,635
HDFC Bank A/C No.50190495949850	199,152
HDFC Bank A/C No.50190495307870	201,249
HDFC Bank A/C No.50190495456182	201,249
HDFC Bank A/C No.50190495936622	214,023
HDFC Bank A/C No.50190494994882	201,249
HDFC Bank A/C No.50190501582752	300,822
HDFC Bank A/C No.50190495153257	205,858
<b>Total Rs.</b>	<b>17,814,634</b>

Schedule III

Tax Deducted	
TDS on FDR interest from Canara bank	115,839
TDS on RSM Finance Service	5,222
TDS ON CET EXAM REM.	9,471
TDS on L & T	11,550
TDS On Adani Electricity Mumbai Ltd.	727
<b>Total Rs.</b>	<b>142,809</b>

For Mahavir Education Trusts

Shri Anand Kutchhi Engineering College



*[Signature]*  
Chairman

*[Signature]*  
Managing Trustee

*[Signature]*  
Trustee/Hon. Jt. Secretary

Mumbai, Dated: 19th September 2022



**MARAVI EDUCATION TRUSTS**

Shah Anil Anshor Kutchhi Engineering College

**Schedule IV**

Tuition Fees	
Tuition Fees	218,877,289
Tuition Fees ME	267,564
Other Fees	112,444
Provisional Admission Fees	3,500
Ashwanshi & Indulhasani Fees	45,642
<b>Total Rs.</b>	<b>219,306,439</b>

**Schedule V**

Income From Sale of Forms	
Process of FE Forms	1,290,500
Process of SE Forms	408,000
Process of ME Forms	7,500
<b>Total Rs.</b>	<b>1,706,000</b>

**Schedule VI**

Miscellaneous Income	
Vice Chancellor Fund	(160)
Sundry Income	2,086
Enrolment Fees	3,900
Transfer Certificate	800
Disaster Relief Fees	-140
E - Charges	98,690
Library Fine	9,836
Registration Fees ME	1,565
Duplicate Mark Sheet	1,100
Stack - I course fees	12,800
Gyrfichana Fees	727,100
Transcript Fees	45,778
Bootcamp Completion	115,900
SAKBC Research	7,055
E-Sessidha	65,250
MH-Cat. Fees Rec.	135,949
Insurance charges recd. from Student	1,217,175
ISTE SAKBC CHAPTER	95,891
Verification	116,250
Inspection Charges	694
<b>Total Rs.</b>	<b>2,656,946</b>

For Maravi Education Trusts

Shah &amp; Anshor Kutchhi Engineering College



*[Signature]*  
Chairman

*[Signature]*  
Managing Trustee

*[Signature]*  
Trustee/Man. J. Secretary

Mumbai, Dated: 19th September 2022



MARAVIH EDUCATION TRUST'S

Shah Anil Anchar Kutchhi Engineering College

Schedule VII

Details of Expenses Incurred During The Financial Year Ended 31st March 2022	
<b>Basics &amp; Maintenance</b>	
Air Condition Maintenance Charges	651,217
Cybernetic Maintenance charges	154,462
Housekeeping Charges	2,351,022
Pest Control charges	130,000
Exam Xerox Machine Maint	40,840
Water cooler/purifier Maint	125,400
Water Tank Cleaning Charges	54,000
Aircondition Machine Maint	18,000
Playground & Garden Maintenance	3,600
Repairs & Maintenance	4,424,555
INTERNET AMC	344,386
Internet AMC	308,661
<b>Total</b>	<b>8,149,106</b>

Schedule VIII

<b>Exam Expenses (Net)</b>	
<b>Examination Fees Received</b>	
Annual Answerbook	160
Exam Fees	4,932,793
Exam Fees (ME)	33,703
Exam Fees	35,718
Marksheet Fees	226,606
Mark Sheet (ME)	1,200
Latex Fees	10,500
<b>Total (A)</b>	<b>5,229,330</b>
<b>Examination Expenses Incurred</b>	
Exam Conveyance	2,394
Exam Conveyance (M.E.)	2,694
Exam Expenses	344
Exam Fees (ME)	33,223
Exam Fees	3,008,094
Exam Fees	10,006
Marksheet	129,150
Marksheet (ME)	1,150
Exam Refreshment	15,212
Exam Examination	1,046,218
Corporation Expenses	1,183,658
Exam Stationery	1,062,832
<b>Total (B)</b>	<b>4,485,385</b>
<b>NET Total (A - B)</b>	<b>(1,252,065)</b>

For Maraviv Education Trusts

Shah Anil Anchar Kutchhi Engineering College



*Shah Anil*  
Chairman

*Shah Anil*  
Managing Trustee

*Mamul Ali*  
Trustee/Exec. Secy

Headed, Dated 18th September 2022



**MARATHI EDUCATION TRUST**

**Shah And Anwar Kutchhi Engineering College**

**Schedule VIII**

Legal & Professional Fees	
Conciliation Fees	681,000
Legal Fees	1,486,738
<b>Total</b>	<b>2,167,738</b>

**Schedule XI**

Sundry Expenses	
Land Charges	28,111
Medical Expenses	248,883
Placement Expenses & Training	4,518
Membership Fees	60,337
Sundry expenses	28,886
Income Tax Penalty	26,430
Xerox Charges	10,976
Fluorising Work	46,254
NSS Registration/Vigara	(1,370)
NEET Expense	121,969
Cleaning Material	1,600
<b>Total</b>	<b>676,966</b>

**Schedule XII**

N.A. Tax	27,567
Property Tax	1,565,861
<b>Total</b>	<b>1,593,428</b>

**Schedule IX**

Sports & Cultural Activities Expenses	
SAKEC Poojaka	383,800
Cultural Activities	383,844
<b>Total</b>	<b>667,644</b>

**Schedule X**

Laboratory & Workshop Expenses	
Electric Goods Maintenance	1,075,283
Interest Charges	1,104,500
Workshop Maintenance	900
Electronic Lab Maint	4,094
<b>Total</b>	<b>2,184,723</b>



For Marathi Education Trust

Shah & Anwar Kutchhi Engineering College

*Shah & Anwar*  
Chairman  
Mumbai, Dated: 19th September 2022

*Manuel She*  
Managing Trustee

*Manuel She*  
Trustee/In-charge Secretary

