

MAHAVIR EDUCATION TRUST'S
Shah And Anchor Kutchhi Engineering College
Balance Sheet As At 31st March 2023

Previous Year	Liabilities	Schedule	Amount	Previous Year	Asset	Schedule	Amount	Current Year
14,56,21,636	Education Fund			14,56,21,636	Fixed Assets	II		7,02,25,126
-50,75,014	Income & Expenditure Account		(50,75,014)		Guest House			41,00,000
	Less: Excess of Income over Expenditure as Per Income & Expenditure Sheet		(3,80,89,629)	(4,31,64,643)	Current Assets, Loans & Advances			
	Other Funds				Fixed Deposits With Canara Bank			
14,58,622	Student Welfare Fund			14,58,622	1) Canara Bank			
3,98,803	Alumini Fund				2) Jointly with DTE		46,35,352	
	OP.Balance		3,98,803		3) Reserve Fund With UOM		11,25,139	57,60,491
	Add: Received During the year		89,200		Other Deposits			
			4,88,003		Deposit With Adani Electricity Mumbai Ltd.		2,15,950	
	Less : Utilised During the Year		78,500	4,09,503	Gas Cylinder Deposit		8,478	2,24,428
	Current Liabilities & Provisions							
5000000	Mahavir Education Trust		50,00,000		5,73,83,425	Mahavir Education Trust (Loan)		5,95,68,070
57,59,894	Caution Money Deposit		61,73,394		Cash & Bank Balances			
1,63,000	Caution Money Deposit - ME		1,63,000		Cash at Bank			
70,303	Tution Fees Received in Advance		32,119		State Bank of India A/C.No.35949263543		32,184	
2,17,773	Scholarships Payable		4,39,89,935		Canara Bank A/c No. 8678101000001		19,17,683	
7,68,277	Sundry Creditors	I	12,40,646		Canara Bank Savings A/c No. 0105101055908		79,210	
0	LOR Deposit		21,000		Canara Bank Savings A/c No. 8678101300190		1,21,963	
32,000	Library Deposit From Staff		31,000	5,66,51,094	Canara Bank Savings A/c No.8678101300 490		22,04,553	
					Union Bank Of India A/C.No.520101198303994		18,08,424	
					State Bank of India Savings A/c 32107301466		27,69,159	
					State Bank of India Current A/c.10895954500		1,47,636	
					HDFC Bank A/C.No.50100495949850		3,61,904	
					HDFC Bank A/C.No.50100495307870		2,80,933	
					HDFC Bank A/C.No.50100495456182		3,98,034	
					HDFC Bank A/C.No.50100495936622		3,45,164	
					HDFC Bank A/C.No.50100494994882		4,00,238	
					HDFC Bank A/C.No.50100501582732		2,86,528	
					HDFC Bank A/C.No.50100495153237		1,26,802	1,12,80,415
					5,280	Cash on Hand		13,708
						Prepaid Expenses		
					4,21,260	Prepaid Internet		4,21,260
					0	Prepaid Magazine		52,59,976
					4,23,522	Software Development Charges		55,77,673
					4,25,560	Air condition Charges & other		43,369
					3,47,783	Insurance		5,08,393
						Tax Deducted At Source		
					0	TDS (A.Y.2023-2024)		1,41,956
					1,42,809	TDS (A.Y.2022-2023)		1,42,809
					99,826	TDS (A.Y.2021-22)		99,826
					2,43,064	Inerest Receivable from FDR		2,75,513
						MH CET Fees Receivable		3,33,200
15,44,15,294	Total			16,09,76,212	15,44,15,294	Total		16,09,76,212

For ABNJ & CO.
Chartered Accountants



Mumbai, Dated : 28th August 2023

For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College

Jeechocha Chairman
Nawicckh Managing Trustee
Rmabh Trustee/Hon.Jt.Secretary

Mumbai, Dated:28th August 2023

**MAHAVIR EDUCATION TRUST'S
SHAH & ANCHOR KUTCHHI ENGINEERIN COLLEGE**

Schedule II

Statement of Fixed Assets & Depreciation For The period Ended 31st March 2023

Sr.No.	Asset	%Rate Dep.	Gross Block			Depreciation Block			W.D.V.As At 31/03/2023	
			Opening Balance As At 01-04-2022	Addition During The Year Before Sep.22	After Sep.22	Depreciation	Closing Bal As At 31-03-2023	For the year		Deduction As At 31-03-2023
1	Air Conditioner	15%	89,09,825	2,39,686	25,71,410	-	-	6,05,035	70,36,685	47,14,236
2	Auditorium	10%	92,00,000	-	-	-	-	3,78,596	57,92,635	34,07,365
3	CCTV	15%	56,47,164	3,288	1,49,447	-	-	4,04,274	34,34,292	23,65,607
4	Computer	40%	15,97,88,822	2,13,757	1,04,00,886	-	-	1,48,11,787	14,29,85,341	2,74,18,124
5	Cycle	15%	8,871	-	-	-	-	155	7,993	878
6	Cyclostyleing Machine	15%	4,06,391	-	-	-	-	19,623	2,95,191	1,11,200
7	Document Laminator	15%	22,309	-	-	-	-	165	21,373	936
8	Electric Installaion	15%	80,66,316	-	1,95,290	-	-	3,03,547	64,43,859	18,17,747
9	Electronic Typewriter	15%	21,212	-	-	-	-	2	21,199	13
10	Fax Machine & Saver	15%	55,002	-	-	-	-	559	51,276	3,167
11	Furniture	10%	4,19,28,191	4,70,780	40,69,007	-	-	12,20,747	3,34,46,754	1,30,21,224
12	Intercom	15%	20,24,951	-	-	-	-	53,690	17,20,708	3,04,243
13	Laboratory & W/S Equipments	15%	3,70,83,769	-	-	-	-	9,47,020	3,17,17,323	53,66,446
14	Library Books	15%	2,35,63,330	12,895	2,04,036	-	-	7,24,270	1,95,74,047	42,06,214
15	Library Furniture	10%	17,76,680	-	-	-	-	63,186	12,08,011	5,68,670
16	Lift	15%	54,10,424	-	-	-	-	1,16,938	47,47,777	6,62,647
17	Paper Shredder	15%	2,88,930	-	-	-	-	14,081	2,09,140	79,790
18	Projector	15%	43,08,204	-	38,91,154	-	-	4,39,149	37,65,267	44,34,091
19	Refrigerator	15%	75,524	-	-	-	-	2,007	64,148	11,376
20	Sport Equipments	15%	32,19,820	-	1,25,430	-	-	1,86,736	22,24,366	11,20,884
21	Tube Well	15%	22,529	-	-	-	-	11	22,467	62
22	V.C.R. & T.V.	15%	77,175	-	-	-	-	90	76,667	508
23	Vacuum Cleaner	15%	6,090	-	-	-	-	69	5,702	388
24	Water Cooler	15%	10,34,574	-	38,200	-	-	47,705	7,83,349	2,89,426
25	Water Purifier	15%	1,52,672	-	12,990	-	-	2,422	1,45,442	20,220
26	Xerox Machine	15%	15,21,668	-	-	-	-	45,963	12,61,212	2,60,456
27	Library Magazine	40%	3,12,798	-	-	-	-	26,139	2,73,590	39,208
	TOTAL		31,49,33,241	9,70,406	2,16,57,850	-	-	2,04,13,964	24,69,22,408	7,02,25,126

As per our attached Report of Even Date

For ABNJ & CO.

Chartered Accountants

Jay Dedhia

For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College

Jay Dedhia
Chairman

Manoj K. Kulkarni
Managing Trustee

Jay Dedhia
Trustee/Hon.-Secretary



(CA Jay Dedhia)
Mumbai, Dated: 28th August 2023

Shah And Anchor Kutchhi Engineering College

Schedule I

Details of Sundry Creditors For The Financial Year Ended 31st March 2023

Provident Fund Payable	8,70,558
Electricity Charges Payable	3,05,240
Professional Tax Payable	46,575
Telephone Bill Payable	3,226
Bijlee Ghar	14,221
Harsh Fire Protection Systems	826
Total Rs.	12,40,646

Schedule III

Details of Tax Deducted At For The Financial Year Ended 31st March 2023

TDS on FDR interest from Canara bank	1,25,468
TDS on MO Finaance Service	6,800
TDS ON CET EXAM REM.	4,000
TDS on L & T	4,950
TDS On Adani Electricity Mumbai Ltd.	738
Total Rs.	1,41,956

For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College


Chairman


Managing Trustee


Trustee/Hon. Jt. Secretary



MAHAVIR EDUCATION TRUST'S
Shah And Anchor Kutchhi Engineering College

Income And Expenditure For The Period Ended 31st March 2023

Previous Year	EXPENDITURE	Schedule	Amount	Current Year	Previous Year	INCOME	Schedule	Amount	Current Year
2,95,000	Accreditation Expenses			1,26,972		Fees Received From Students			
4,12,933	Advertisement			12,55,111					
2,96,000	Audit Fees			2,95,000	21,93,06,439	Tuition Fees	XI	23,51,40,859	
29,504	Bank Charges			36,938	2,51,85,238	Development Fees		3,24,65,785	26,76,06,644
45,83,158	Computer Maintenance Charges			2,42,08,931					
3,04,797	Conveyance & Travelling Exps			4,37,918					
78,740	Delegation Expenses			1,07,316					
97,17,906	Depreciation on Computers			1,48,11,787	7236	Interest Income			
52,68,119	Depreciation on Fixed Assets			56,02,177	12,16,895	Interest from Adani Electricity Mumbai		7,347	
23,75,829	Electricity Charges			30,87,009	9,74,094	Interest on Fixed Deposits		13,02,503	
44,19,991	Employers Contribution To PF			51,24,189		Interest on Savings Bank		11,44,894	24,54,744
64,81,395	Exam Expenses	IV		74,23,857					
2,94,778	Fire Fighting Expenses			2,57,311					
5,50,000	Gratuity To Staff			31,39,080					
95,000	Honorarium To Visiting Staff			5,26,220		Other Income			
12,66,855	Insurance charges			12,89,050	52,29,330	Exam Fees	XII	76,79,245	
21,90,727	Laboratory & Workshop Exps.	V		37,99,293					
20,87,918	Legal & Professional Fees	VI		19,21,495					
1,03,66,452	Library Subscription/E Journal			16,44,486	17,06,000	Sale of Forms	XIII	22,72,000	
2,69,695	Lift Maintenance			2,85,560	26,56,919	Miscellaneous Income	XIV	30,41,878	1,29,93,123
8,00,869	NAAC Expenses			0					
7,630	Newspaper, Books & Periodicals			13,393	94,942	Excess of Expenditure over Income			3,80,89,629
5,434	Postage & Telegram			4,812					
22,67,866	Printing & Stationery			29,79,623					
15,96,528	Property Tax	VII		15,18,968					
2,10,600	Processing Fees			6,47,943					
81,49,109	Repairs & Maint. (Terrace etc)	VIII		1,71,26,549					
3,27,100	Registration Fees DTE/AICTE			1,29,800					
2,95,10,599	Salary To Non Teaching Staff			3,55,00,301					
14,55,30,050	Salary To Teaching Staff			17,92,97,919					
15,65,240	Security Charges			19,26,578					
1,15,74,844	Software Development Charge			15,02,980					
6,60,944	Sports & Cultural Activities	IX		19,34,759					
5,07,520	Staff Welfare			8,29,289					
5,79,598	Sundry Expenses	X		8,82,442					
17,843	Teaching Staff Book Allowance			19,332					
50,629	Telephone Expenses			52,298					
13,43,500	University Affiliation Fees			11,18,500					
2,86,393	Water Charges			2,78,933					
25,63,77,093	Total			32,11,44,140	25,63,77,093	Total			32,11,44,140

As Per Our Report of Even 1

For ABNJ & CO.
Chartered Accountants

Jay Dedhia
(CA Jay Dedhia)

Mumbai, Dated: 28th August 2023



For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College

J. K. K. K.
Chairman
N. K. K. K.
Managing Trustee
Mumbai, Dated: 28th August 2023

J. K. K. K.
Trustee/Hon. J. Secretary

Trustee/Hon. J. Secretary

Shah And Anchor Kutchhi Engineering College

Details of Expenses Incurred During The Financial Year Ended 31st March 2023

Schedule IV

Examination Expenses Incurred	
Exam Conveyance	27,822
Exam Conveyance (M.E.)	-
Exam Expense	3,598
Exam Fees (ME)	43,948
Exam Fees	28,74,453
Exam Forms	13,55,171
Marksheet	1,30,050
Penalty UOM	500
Marksheet (ME)	1,650
Exam Refreshment	1,16,836
Exam Remuneration	3,93,725
Convocation Expenses	2,02,052
Exam Stationery	22,74,052
Total	74,23,857

Schedule V

Laboratory & Workshop Expenses	
Electric Goods Maintenance	6,30,344
Computer Lab Exp.(Service Contract)	5,40,833
Physics Lab Exp.	75
Project Expense	800
Sakec AIDS Lab Exp.	12,269
Sakec computer Lab.Exp	78,405
Sakec CYSE Lab. Exp	2,84,914
Sakec ECS Lab.Exp	1,22,528
Sakec EXTTC Lab. Exp	1,28,623
Sakec GHS exp,	10,017
Sakec I.T. Lab Exp.	46,094
Sakec N.S.S.exp	1,60,000
Chemistry Lab Exp.	37,683
Internet Charges	16,85,040
Workshop Maintenance	46,908
Electronic Lab Main	14,760
Total	37,99,293

Schedule VI

Legal & Professional Fees	
Consultation Fees	9,24,895
Legal Fees	9,96,600
Total	19,21,495

Schedule VII

Property Tax	
N.A. Tax	-
Property Tax	15,18,968
Total	15,18,968



Schedule VIII

Repairs & Maintenance	
Air Condition Maintenance Charges	1,33,442
Gymkhana Maintenance charges	1,54,462
Housekeeping Charges	41,74,017
Pest Control charges	1,40,000
Exam Xerox Machine Maint	-
Water coller/purifier Maint	1,016
Water Tank Cleaning Charges	16,000
Attence Machine Maint	-
Furniture Maintenance	2,05,651
Playground & Garden Maintenance	1,800
Repairs & Maintenance	1,19,42,385
Intercom AMC	3,57,776
Total	1,71,26,549

Schedule IX

Sports & Cultural Activities Expenses	
Sports exp.	1,33,520
Cultural Activities	18,01,239
Total	19,34,759

Schedule X

Sundry Expenses	
I card Charges & Smart Card	99,256
Medical Expenses	2,22,746
Placement Expenses & Training	4,550
Eligibility Fees	43,000
Membership Fees	2,03,070
Sundry Expenses	59,910
Seminar Exp.	43,891
Income Tax Pentalty	28,790
Xerox Charges	(29,811)
Plumbing Work	1,45,045
NSS Registration/Yojana	21,330
NEET Expense	17,453
Cleaning Material	23,212
Total	8,82,442

For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College

Jkchh
Chairman

Naraink chh
Managing Trustee

Prakash
Trustee/Hon.Jt.Secretary



Details of Income Received During The Financial Year Ended 31st March 2023

Schedule XI

Tuition Income	
Tuition Fees	23,46,19,519
Tuition Fees ME	4,70,432
Other Fees	36,314
Provisional Admission Fees	500
Ashwamedh & Indradhanush Fees	14,094
Total	23,51,40,859

Schedule XII

Examination Fees Received	
Assessed Answerbook	1,95,714
Exam Fees	57,55,520
Exam Fees (ME)	59,134
Exam Forms	13,92,117
Marksheet Fees	2,69,700
Mark Sheet (ME)	1,800
Photo copy Answer seat	1,260
Late Fees	4,000
Total	76,79,245

Schedule XIII

Sale of Forms	
Process of FE Forms	19,89,500
Process of SE Forms	2,62,500
Process of ME Forms	20,000
Total	22,72,000

Schedule XIV

Miscellaneous Income	
Vice chancellor Fund	-460
Sundry Income	1,06,133
Enrolment Fees	31,000
Fine	85,400
Transfer Certificate	200
Branch Transfer	7,000
Disaster Relief Fees	-230
E - Charges	91,110
Library Fine	12,723
Registration Fees ME	5,685
Duplicate Leaving Certificate	4,000
Duplicate Mark Sheet	2,400
Vidyalankar Classes	17,000
Gymkhana Fees	8,28,560
Transcript Fees	1,10,660
Bootcamp Compition	-1,02,450
SAKEC E Cell & Robo Club	-53,000
E-Suvidha	5,150
MH-Cet Fees Rec.	4,96,851
Insurance charges recd.from Student	13,88,701
ISTE SAKEC CHAPTER	-605
Verification	-13,950
Aavishkar	20,000
Total	30,41,878

For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College

J. Chhokar
Chairman

Nankesh
Managing Trustee

Ramab
Trustee/Con.Jt.Secretary

