



A B N J & Co.

Chartered Accountants

16, KhimjiMaharaj Bldg., 509 M. G. Road, Mulund (West) - 400080. Contact - 9987066652

M/s Mahavir Education Trusts

Shah and Anchor Kutchhi Engineering College

AUDITORS REPORT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2024.

We have examined the Balance sheet as at 31st March 2024 and the Income & Expenditure Account for the year ended 31st March 2024 of **M/s Shah And Anchor Kutchhi Engineering College** with the books and vouchers as maintained by the concern and report as under:

1. The Said Balance Sheet & Profit & Loss Account are drawn up in accordance with the said books.
2. The said College is following the accrual system of accounting and the Accounting Standards as laid down.
3. We have obtained all information and explanations as required for the purpose of our audit.
4. In so far as segmental accounting is concerned, we have to state as under:

M/s Mahavir Education Trust, a Registered Charitable Trust, runs three major educational institutions as under:

- a. Shah And Anchor Kutchhi Engineering College.
- b. Shah And Anchor Kutchhi Engineering College - Department of MMS.
- c. Shah And Anchor Kutchhi Polytechnic.

Each of the above three institutions run and managed by M/s Mahavir Education Trust have their own independent premises, teaching and non teaching staff and facilities like classrooms, laboratories, computer centre, library etc. Their books of accounts are separate and annual accounts separately drawn up.

TRUE COPY


Principal





In so far as the various courses and programmes conducted by M/s **Shah And Anchor Kutchhi Engineering College** are concerned, we have been informed by the College that they are not absolutely independent. They are interdependent due to common requirement of faculty, laboratories, workshops, library, computer and internet centre, administrative support and such other infrastructure. These facilities and infrastructure are not earmarked for any particular segment and are used by students of all segments. It is therefore not practically feasible to maintain separate books of account for the various segments.

5. In our opinion, the Balance Sheet contains a correct summary disclosing the general nature of the property and assets and the capital and liabilities and it exhibits a true and fair view of the state of affairs according to the best of information and explanations given to us and as shown by the books of the said concern.
6. In our opinion, the Income and Expenditure Account reflects a true and fair view of the surplus according to the best of information and explanations given to us and as shown by the books of the said concern.

For ABNJ & Co



(CA Jay Dedhia)
Partner



Firm Registration No: 121677W
Membership No.: 129296
Mobile No. 9987066652
Email id-jaydedhia@yahoo.com

TRUE COPY



Principal



Place: Mumbai.

Date: 31st August 2024

UDIN: 24129296BKCKHE2239

MADHAVI EDUCATION TRUST
Shah And Anchor Kutchni Engineering College
Income And Expenditure For The Period Ended 31st March 2024

Particulars Year	EXPENDITURE	Schedule	Amount	Current Year	Previous Year	INCOME		
						Schedule	Amount	Current Year
128,972	Acquisition Expenses			2,41,007				
	Administration Expenses			18,44,049				
0,55,111	Advertisement Expenses	XV		14,29,474	22,51,40,859			
2,55,000	Audit Fees			2,95,000	2,24,65,793	TV	35,24,61,384	
36,578	Bank Charges			10,326			4,12,85,252	33,36,67,336
242,88,951	Computer Maintenance Charges			3,03,71,264				
4,37,914	Conveyance & Traveling Exp			3,36,556				
1,87,316	Delegation Expenses			930				
1,8,11,781	Depreciation on Computers			1,63,51,600				
6,02,177	Depreciation on Fixed Assets			42,42,500	13,02,500			10,980
9,87,800	Electricity Charges			49,92,975	11,44,884			22,72,143
11,24,180	Employee Contribution To PF			36,07,387				10,81,800
34,23,857	Event Expenses	XIV		94,50,443				
2,57,311	Fire Fighting Expenses			3,01,243				
3,79,480	Gratuity To Staff			55,86,481				32,89,690
1,26,238	Incremental To Visiting Staff			16,89,894				
12,89,690	Insurance Charge	XVI		15,59,947	76,79,019			
77,46,297	Laboratory & Workshop Exp.	X		32,88,664	22,72,000	XIII	65,72,387	
19,21,483	Legal & Professional Fees	VIII		9,30,724	30,41,878	V	24,99,000	
16,44,480	Library Subscriptions/ Journal			72,79,558		VI	25,32,582	1,46,07,168
2,83,340	Lib Maintenance			2,32,224				
-	Photocopying Charge			46,88,322				
13,200	Newspaper, Books & Periodicals			10,359				
4,812	Postage & Telegram			19,262	3,80,89,628			
29,79,622	Printing & Stationery			67,75,534				1,28,74,069
13,18,968	Property Tax	XI		25,27,521				
6,47,943	Printing Fees			8,14,188				
1,71,26,548	Repairs & Maint. (Tortoise etc)	III		1,33,50,869				
	Annual Maintenance Contract	XVII		10,29,852				
1,29,800	Registration Fees DTI/DK/CTE			1,39,000				
1,55,00,301	Salary To Non Teaching Staff			5,81,78,413				
17,92,97,018	Salary To Teaching Staff			23,17,27,518				
15,26,378	Security Charges			27,76,712				
15,82,880	Software Development Charge			1,12,88,813				
19,24,718	Sports & Cultural Activities	IX		30,13,306				
8,29,289	Staff Welfare			18,54,888				
1,82,440	Study Expenses	VI		14,27,316				
19,512	Teaching Staff Book Allowance			2,944				
53,284	Telephone Expenses			53,226				
11,18,500	University Affiliation Fees			12,72,000				
2,76,000	Water Charges			78,180				
32,11,44,139	Total			42,36,38,079	32,11,44,129			42,36,38,270

As Per Our Report of Even Date

For ABNS & CO.

Chartered Accountants

(Signature)
 ICA JAY J. DODHIA
 Member, Dated: 31.08.2024

For Madhavi Education Trust

Shah & Anchor Kutchni Engineering College



(Signature)
 Chairman
 Managing Trustee
 Mumbai, Dated: 31.08.2024

(Signature)
 Trustee/In-charge Secretary

TRUE COPY

(Signature)
 Principal



MAHAVIR EDUCATION TRUST'S
Shah And Anchor Kutchhi Engineering College
Balance Sheet As At 31st March 2024

(iv)

Particulars	Liabilities	Amount	Current Year	Previous Year	Assets	Amount	Current Year
14,561,830	Education Fund		14,56,21,622	3,02,35,124	Fixed Assets	11	8,01,42,558
					Good Will		1,00,000
-4,716,641	Income & Expenditure Account	(4,71,64,642)			Current Assets, Loans & Advances		
	Less: Excess of Income over Expenditure	(1,23,74,899)	(5,52,38,711)		Fixed Deposits With Central Bank		
	Other Income & Expenditure Short				1) Central Bank		0
	Other Funds			46,35,352	2) Jointly with DTE		43,13,247
14,832	Student Welfare Fund		14,38,622	11,25,139	3) Reserve Fund With UOM		11,25,139
19,500	Alumni Fund				Other Deposits		
	OP Balance	4,09,503			Deposit With Adani Electricity Mumbai Ltd.		2,15,956
	Add: Received During the year	1,30,000		2,15,850	Gas Cylinder Deposit		8,478
		5,39,503		8,478			2,24,434
	Less: Utilized During the Year	7,300	5,32,503		Mahavir Education Trust (Loan)		5,09,68,079
				5,85,48,079			
	Current Liabilities & Provisions				Cash & Bank Balances		
90,000	Mahavir Education Trust	4,74,09,800			Cash at Bank		
6,13,794	Current Money Deposit	83,27,394		1,12,80,412	State Bank of India A/C No. 25949267543		6,81,585
1,63,000	Current Money Deposit - ME	1,28,800			Central Bank A/c No. 887810100000		(23,42,371)
32,119	Tuition Fees Received in Advance	2,85,394			Central Bank Savings A/c No. 6035109155008		2,37,066
4,76,000	Scholarships Payable	8,04,745			Central Bank Savings A/c No. 8678101300 190		2,78,000
12,40,644	Society Creditor	13,98,206			Central Bank Savings A/c No. 8678101300 490		7,54,737
21,000	LOI Deposit	5,91,000			Union Bank Of India A/C No. 520181108999994		18,58,668
	Salary Payable	55,67,824			State Bank of India Savings A/c 52107301466		18,81,741
31,800	Library Deposit From Staff	33,000	6,83,03,308		State Bank of India Current A/c 10895948300		1,67,636
					HDFC Bank A/C No. 50100495949854		9,81,397
					HDFC Bank A/C No. 50100495313870		1,77,148
					HDFC Bank A/C No. 50100494456182		6,27,956
					HDFC Bank A/C No. 50100495928622		3,44,186
					HDFC Bank A/C No. 50100494044802		3,92,193
					HDFC Bank A/C No. 50100501582732		4,87,668
					HDFC Bank A/C No. 50100495133237		2,14,072
					Cash on Hand		66,02,749
				13,709			70
					Prepaid Expenses		
				4,21,290	Prepaid Insurance		4,21,290
				52,98,974	Prepaid Magazines		51,08,551
				53,73,673	Software Development Charges		2,78,658
				43,349	Air condition Charges & other		2,58,591
				3,08,393	Insurance		5,88,200
					Tax Deducted At Source		
					TDS (A.Y. 2024-2025)		2,54,900
				1,41,936	TDS (A.Y. 2023-2024)		1,41,936
				1,42,809	TDS (A.Y. 2022-2023)		-
				99,820	TDS (A.Y. 2021-22)		99,820
				2,75,512	Interest Receivable from FDR		2,37,548
				5,35,200	SIH CET Fees Receivable		1,38,200
10,09,76,213	Total		16,01,37,418	16,09,76,214	Total		16,09,96,336

For A&V & CO.
Chartered Accountants

Jalpatil
A&V & CO.
Firm No. 121677W
MUMBAI
JCA JAY J. DEBHEA
Member, Dated: 21.08.2024

For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College

K. K. Kulkarni
Autonomous Institute
Mumbai-58
Trustee
Managing Trustee
Trustee & Secretary
Principal

**MAHAVIR EDUCATION TRUST'S
SHAH & ANCHOR KUTCHHI ENGINEERIN COLLEGE
SCHEDULE-I**

Sl. No.	Asset	%Rate Dep.	Opening Balance		Gross Block			Depreciation Block			W.D.V.-As At 31/03/2024
			As At 01-04-2023	As At 01-04-2024	Addition During The Year	Deduction	Closing Bal	For the year	Deduction	Closing Bal	
			Before Sep.23	After Sep.23							
1	Air Conditioner	15%	1,17,50,921	2,99,314	3,56,000	-	1,24,06,235	7,78,733	70,36,035	78,15,418	45,90,818
2	Auditorium	10%	92,00,000	-	-	-	92,00,000	3,40,737	57,92,635	61,33,371	30,66,630
3	CCTV	15%	57,99,899	50,150	7,34,953	-	65,85,012	4,17,486	34,34,292	38,51,778	27,33,234
4	Computer	40%	17,04,03,465	25,96,000	2,17,26,750	-	19,47,26,215	1,63,51,000	14,29,83,341	15,93,36,341	3,53,89,874
5	Cycle	15%	8,871	-	-	-	8,871	132	7,993	8,125	746
6	Cyclostyleing Machine	15%	4,06,391	-	-	-	4,06,391	16,680	2,95,191	3,11,871	94,520
7	Document Laminator	15%	22,308	-	-	-	22,308	140	21,373	21,513	796
8	Electric Installation	15%	82,61,606	2,42,433	-	-	85,04,039	3,09,027	64,43,859	67,52,886	17,51,153
9	Electronic Typewriter	15%	21,212	-	-	-	21,212	2	21,199	21,201	11
10	Fax Machine & Saver	15%	55,002	-	-	-	55,002	475	51,835	52,310	2,692
11	Furniture	10%	4,64,67,978	4,53,728	8,03,379	-	4,77,25,085	13,87,664	3,24,46,754	3,48,34,418	1,28,90,667
12	Intercom	15%	20,24,951	1,02,855	-	-	21,27,806	61,065	17,20,208	17,81,773	3,46,033
13	Laboratory & W/S Equipments	15%	3,70,83,769	15,930	9,86,552	-	3,80,86,251	8,81,348	3,17,17,323	3,25,98,671	54,87,580
14	Library Books	15%	2,37,80,261	-	4,52,976	-	2,42,33,187	6,64,902	1,95,74,047	2,02,38,949	39,94,238
15	Library Furniture	10%	17,76,680	-	-	-	17,76,680	56,867	12,08,011	12,64,878	5,11,802
16	Lift	15%	54,10,424	-	-	-	54,10,424	99,397	47,47,777	48,47,174	5,63,250
17	Paper Shredder	15%	2,88,910	-	-	-	2,88,910	11,969	2,09,140	2,21,109	67,822
18	Projector	15%	81,99,358	-	1,26,100	-	83,25,458	6,74,571	37,65,267	44,39,838	38,85,620
19	Refrigerator	15%	75,524	-	-	-	75,524	1,706	64,148	65,854	9,670
20	Sport Equipments	15%	33,45,250	38,940	-	-	33,84,190	1,73,973.60	22,24,366	23,98,340	9,85,850
21	Tube Well	15%	22,529	-	-	-	22,529	9	22,467	22,476	53
22	V.C.R. & T.V	15%	77,175	-	-	-	77,175	76	76,667	76,743	432
23	Vacuum Cleaner	15%	6,090	-	-	-	6,090	58	5,702	5,760	330
24	Water Cooler	15%	10,72,774	-	-	-	10,72,774	43,434	7,83,349	8,26,763	2,46,011
25	Water Purifier	15%	1,65,662	-	-	-	1,65,662	3,033	1,45,442	1,48,475	17,187
26	Xerox Machine	15%	15,21,668	-	35,25,000	-	50,46,668	3,03,443	12,61,212	15,64,655	34,82,013
27	Library Magazine	40%	3,12,798	-	-	-	3,12,798	15,683	2,73,590	2,89,273	23,525
			33,75,61,497	37,99,350	2,87,11,670	-	37,00,73,517	2,25,93,489	26,73,36,373	28,99,29,961	8,01,42,656

As per our attested Report of Even Date
For ARNJ & CO.
Chartered Accountants



(Signature)
Principal

TRUE COPY

For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College



(Signature)
Principal

(SAY J. DEBKA)

Mumbai, Dated :31.08.2024

Chairman

Mumbai, Dated :31.08.2024

Managing Trustee

Trustee/Hon.Jr.Secretary

(Signature)
Trustee/Hon.Jr.Secretary

Mahavir Education Trust
Shah And Anchor Kutchhi Engineering College

Schedule I

Details of Sundry Creditors For The Financial Year Ended 31st March 2024	
Provident Fund Payable	9,32,252
Electricity Charges Payable	4,47,750
	-
Telephone Bill Payable	3,157
Bijle Ghar	14,221
Harsh Fire Protection Systems	826
Total Rs.	13,98,206


Schedule II


Details of Tax Deducted At For The Financial Year Ended 31st March 2024

TDS on FDR interest from Canara bank	1,25,468
TDS on MO Finance Service	6,800
TDS ON CET EXAM REM.	4,000
TDS on L & T	4,950
TDS On Adani Electricity Mumbai Ltd.	738
Total Rs.	1,41,956

For Mahavir Education Trusts
Shah & Anchor Kutchhi Engineering College

TRUE COPY


Principal


Managing Trustee


Trustee/Hon. Jt. Secretary


Chairman

Mumbai, Dated :31.08.2024



Shah And Anchor Kutchhi Engineering College

Detail of Tuition Fees Received During The Financial Year Ended 31st March 2024	
Tuition Fees	36,71,69,291
Tuition Fees ME	2,86,674
Other Fees	2,57,639
COURSE WORK (PHD)	3,00,000
Processing/ Admission Fees	83,500
Akhavatya & Indrasurash Fees	19,218
Total	36,81,16,322
Less Refund of Fees	1,56,86,857
Total	35,24,29,465

Schedule V

Detail of Income from Sale of Forms Received During The Financial Year Ended 31st March 2024	
Process of FE Forms	22,95,000
Process of SE Forms	1,82,000
Process of ME Forms	10,000
Process of PHD Forms	12,000
Total	24,99,000

Detail of Miscellaneous Income Received During The Financial Year Ended 31st March 2024	
Vice-Chancellor Fee	2,340
Sundry Income	24,641
Enrollment Fee	49,800
Fee	48,000
Transfer Certificate	2,600
Migration Fee	100
Disaster Relief Fees	1,170
E - Charges	1,10,370
Library Fine	17,041
Registration Fees ME	8,225
Duplicate Hall Ticket	9,500
Duplicate Mark Sheet	1,400
Verification	40,150
Gyankhana Fee	5,26,920
Transcript Fee	6,22,760
HONOUR CANCELLATION FEES	30,000
SAKBC E-Cell & Robo Club	38,641
E-Services	3,850
Invoice charges paid from Student	15,47,635
Minor Research Grant	6,000
NSS Block Yojana	2,330
Total	25,33,582

TRUE COPY

Principal



For Mahavir Education Trust
Shah & Anchor Kutchhi Engineering College

Chairman Managing Trustee
Mumbai, Dated: 31/08/2024

Trustee/In-charge Secretary



Laboratory & Workshop Expenses	
Electric Goods Maintenance	11,20,152
Computer Lab Exp.(Service Contract)	10,88,880
Physics Lab Exp.	690
Saline Research	25,000
Saline AIDS Lab Exp.	(15,590)
Saline computer Lab Exp.	3,11,901
Saline CVSE Lab Exp.	68,611
Saline ECS Lab Exp.	8,546
Saline EXTC Lab Exp.	3,42,841
Saline GEB exp.	22,899
Saline I.T. Lab Exp.	(25,751)
Saline N.S.S exp.	1,00,000
Chemistry Lab Exp.	25,745
Library Expenses	1,78,849
Repair Charges	17,44,040
Workshop Maintenance	50,000
Electric Lab Maint.	2,79,626
Total	52,58,664

Sanitary Expenses	
Food Charges & Hostel Card	-10,500
Medical Expenses	45,200
Placement Expenses & Training	98,144
Dignity Fee	25,800
Membership Fees	3,25,680
Seminar Exp.	2,65,878
Income Tax Penalty	9,820
Novoc Charges	5,35,324
Painting Work	1,38,464
University fee ME	5,000
Forging Charges	8,400
NET Expense	15,907
MIS-Ca Fees Rec.	1,60,134
Transportation Charges	1,000
Washing Charges	100
Cleaning Material	3,782
Total	16,37,785

Experts Tax	
N.A. Tax	0
Dignity Tax	25,27,521
Total	25,27,521

Exam Expenses (Net)	
Examination Fees Received	
Annual Answerbook	2,80,774
Exam Fees	75,58,910
Exam Fees (ME)	36,493
Exam Forms	1,51,870
Marksheet Fees	3,79,750
Mark Sheet (ME)	1,100
CONVOCAATION FEE	1,62,000
Photo copy Answer book	7,000
Late Fees	-
Total (A)	85,76,897
Examination Expenses Incurred	
Exam Conveyance	34,323
Exam Conveyance (M.E.)	360
Exam Expenses	8,920
Exam Fees (ME)	18,154
Exam Fees	40,00,315
Exam Forms	4600
Marksheet	2,01,300
Refund Of exam Fees	3,350
Marksheet (ME)	830
Exam Refreshment	3,42,780
Exam Examination Fee	18,42,274
Exam Stationery	-
Total (B)	54,04,737
NET Total (A - B)	31,72,160

For Mahavir Education Trusts
Shri & Anshu Kutchhi Engineering College

Chairman Managing Trustee
Mumbai, dated 31.08.2024

Trustee/Head Jt. Secretary

TRUE COPY

[Signature]

Principal



[Handwritten mark]

Shah And Anchor Kutchhi Engineering College

Details of Expenses Incurred During The Financial Year Ended 31st March 2024	
Repairs & Maintenance	
Air Condition Charges	1,50,117
Gymkhana Maintenance charges	-
Pest Control charges	1,45,500
Exam Xerox Machine Maint	-
Water cooler/purifier Maint	16,300
Water Tank Cleaning Charges	16,000
WATER TANKER	1,03,250
Furniture Maintenance	5,21,060
Playground & Garden Maintenance	6,48,674
Repairs & Maintenance	1,17,49,668
	-
	-
Total	1,33,50,569

Legal & Professional Fees	
Consultation Fees	4,64,044
Legal Fees	4,66,680
Total	9,30,724

Sports exp.	3,70,304
Cultural Activities	26,07,669
Internship Paid to Student	35,333
Total	

TRUE COPY

Principal



Mahavir Education Trust
Shah And Anchor Kutchhi Engineering College

Schedule XV

<u>Details of Expenses Incurred During The Financial Year Ended 31st March 2024</u>	
Advertisement Expenses	
Advertisement for Admission	4,14,799
Advertisement for recruitment	2,61,756
Advertisement for College	7,52,919
Total	14,29,474

Schedule XVI

<u>Details of Expenses Incurred During The Financial Year Ended 31st March 2024</u>	
Insurance Charges	
Insurance for Student	8,17,774
Insurance for Staff	3,18,468
Insurance for Plant & Machinery/Furniture etc	4,23,705
Total	15,59,947

Schedule XVII

<u>Details of Expenses Incurred During The Financial Year Ended 31st March 2024</u>	
Annual Maintenance Contract Charges	
Air Conditioned	4,33,258
Xerox Machine	22,420
Gymkhana Material	1,01,474
Internet Mainte	3,12,700
Intercom	1,60,000
Total	10,29,852

For Mahavir Education Trusts
 Shah & Anchor Kutchhi Engineering College

TRUE COPY

Be to
Principal

Chairman
Chairman

Managing Trustee
Managing Trustee

Trustee/Hon. Jt. Secretary
Trustee/Hon. Jt. Secretary

Mumbai, Dated :31.08.2024

